

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **EYEFI Group Technologies Inc.** (the "Issuer").

Trading Symbol: **EGTI**_____

Number of Outstanding Listed Securities: **27,455,600**

Date: **April 6, 2021** (*for the month ended March 31, 2021*)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On March 31, 2021, the Company closed a private placement offering of CAD \$2,200,000 and issued 4,400,000 units at \$0.50 per unit ("Unit").

The Company has been progressing a number of sales opportunities with its partners/resellers.

2. Provide a general overview and discussion of the activities of management.

During the month, management focused on the delivery of orders placed in March, sales activities and recruitment of further resources to support the Company's current and future anticipated growth.

The Company received an order for its Cloud and Smart Drain solution, for Transurban Group, through its Channel Partner, Fujitsu. The Company also received additional orders from the Department of Transport for its Automated Incident Management product.

The Company also signed a 12-month sales agreement with Mad World Limited ("MW") in New Zealand, to promote the Smart Drain and Smart Waste products in New Zealand, and to generate sales leads for its Channel Partners.

During the month, the Company also continued its accelerated product development exercise to expedite new product releases during the next six months.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None

8. Describe the acquisition of new customers or loss of customers.

None

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

The Company continued with its recruitment campaign to expand the Melbourne-based development team to expedite further product development as part of the go-to-market strategy and business plan.

During the month, Joanna Mundy was hired as a part-time Product Specialist. She will provide customer support and training on the product suite and assist in improving the Company's products and their suitability and useability to customers.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance (1)	Use of Proceeds⁽¹⁾
Common Share	4,400,000	Private Placement of 4,400,000 Units	\$2,200,000

(1) State aggregate proceeds and intended allocation of proceeds.

Aggregate proceeds totalled \$2,200,000. Finder's fees and Commissions totalled \$176,000. Accordingly, net proceeds totalled \$2,024,000.

The funds raised will be used to assist with the Company's growth plans, including employing new sales and support staff to service the increasing demand for the Company's product suite from resellers such as Fujitsu and Telstra, along with accelerating product development. The Company also intends to pay down its loan to strengthen its balance sheet and to provide general working capital.

Each Unit consists of one common share ("Share") and one Share purchase warrant ("Warrant") to purchase one additional Share at a price of \$0.75 per additional Share for a one - year term from the date of closing of the Offering. The Warrants are subject to an acceleration clause providing that if the Share price trades in excess of \$1.00 for a minimum of ten days or more, then the Company can provide written notice to Warrant holders accelerating the expiry date of the Warrants to that date which is 30 days from the date of the Acceleration notice.

15. Provide details of any loans to or by Related Persons.

None

16. Provide details of any changes in directors, officers or committee members.

None

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **April 6, 2021**.

Ben Melin

Name of Director or Senior
Officer

"Ben Melin"

Signature

CFO

Official Capacity

<i>Issuer Details</i> Name of Issuer EYEFI Group Technologies Inc.	For Month End March, 2021	Date of Report YY/MM/D 2021/04/06
Issuer Address Unit 1, 255 Wellington Street,		
City/Province/Postal Code Collingwood, Victoria 3066 Australia	Issuer Fax No. ()	Issuer Telephone No. (613) 94175777
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