

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **EYEFI Group Technologies Inc.** (the "Issuer").

Trading Symbol: **EGTI**_____

Number of Outstanding Listed Securities: **27,645,600**

Date: **July 5, 2022** (*for the month ended June 30, 2022*)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Company has been focusing on securing and finalising the partnerships and opportunities referred to in the previous Monthly Report, with several large partners now reaching agreement stage. To that end, EYEFI has now signed Dicker Data, VSP Solutions, and is close to signing it's 3rd major

distributor in July – three of the six partnerships for our 6 months target and ahead of schedule.

These partnerships are major distributors for the upcoming release on August 17th for the EYEfi Axis Cloud product, announced here [Press release here.](#)

The Company has beta tested its next generation IIoT product, EYEfi Axis Cloud, and will continue the development work with Axis Communications - a major global camera manufacturer.

The Axis opportunity presents EYEfi the opportunity to connect several thousand customers to the product across the security industry, and large corporate/enterprise segments which will see our revenue increasing from September onwards.

EYEfi also had further discussions with our major partner, Telstra Corporation, regarding the integration of AI with our cloud platform, and Telstra looking to re-sell EYEfi Axis Cloud.

The Company continued discussions in the US in the UAV/Drone space for EYEfi SPARC, and Canada for our bushfire/wildfire and road management application.

EYEfi Cloud development work continued to support upcoming deployments with customers and the Company will be making an announcement shortly relating to this.

2. Provide a general overview and discussion of the activities of management.

During the month, management focused on the deployment delivery of previous orders, sales activities and further discussions and closing distribution partnerships.

The Company prepared and finalised its Master Distribution Agreement and pricing for the Axis Distributor network, signing Dicker Data and VSP Solutions. VSP will be announced this week, with another major distributor about to sign in early July.

The Company has been actively pursuing very positive discussions in the US following the March visit and continued the business development work in May.

Management has had an ongoing focus on investor relations, and updated its plans to focus on communications, social media campaigns, and setting up processes to enable a broader campaign into the US. The Corporate update was released and letters sent all investors and brokers in early June.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Company has almost completed the beta release build of its next generation IIoT product, EYEfi Axis Cloud, and continued the development work with Axis Communications - a major global camera manufacturer. This work continued in June and the Company is on target to release the product in August as planned.

EYEfi continued testing of the SpatialEye application and continued development of additional features to support the planned release of the product in Australia (to be announced next quarter) and for further testing in Canada and the US. The US testing was conducted in March and additional users have been added now and are testing the application in Australia and the US.

EYEfi has also been developing and refining EYEfi Cloud and SpatialEye for improved scalability and to support the expansion of our products and services in Australia, NZ, the US and Canada.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship

None

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None

8. Describe the acquisition of new customers or loss of customers.
None
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.
None
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.
None
11. Report on any labour disputes and resolutions of those disputes if applicable.
None
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
None
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
None
14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance (1)	Use of Proceeds ⁽¹⁾
Common Share	90,000	Exercised at \$0.10 per share. These shares are issued upon exercise of options granted for loan agreements and were qualified in the Company's prospectus dated November 9, 2020.	\$9,000. These proceeds will be used for ongoing working capital purposes.

(1) State aggregate proceeds and intended allocation of proceeds.

	Position (Director/ Officer/					
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Name of Optionee	Employee/ Consultant/ Management Company	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months

15. Provide details of any loans to or by Related Persons.

None

16. Provide details of any changes in directors, officers or committee members.

None

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **July 5, 2022.**

Simon Langdon

Name of Director or Senior
Officer

"Simon Langdon"

Signature

CEO

Official Capacity

<i>Issuer Details</i> Name of Issuer EYEFI Group Technologies Inc.	For Month End June, 2022	Date of Report YY/MM/D 2022/07/05
Issuer Address 17/71 Victoria Crescent		
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