

# **EA Education Group Inc.**

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**January 24, 2020**

**Symbol: EA**

## **News Release**

### **EA Education Announces Appoints New CFO and Non-brokered Private Placement**

**Toronto, Ontario, Canada, January 24, 2020** — EA Education Group Inc. (the “Company” or “EA”) (CSE: EA) is pleased to announce the appointment of Mr. Simon S. Ma, CPA, CA as Chief Financial Officer (“CFO”) of the Company effective immediately.

Mr. Ma has been in public practice servicing clients in many industry sectors over 20 years, including companies listed on the TSX Venture Exchange as well as private industries.

“We are excited to officially welcome Simon to our leadership team as our new CFO,” said Tony Wang, Director & CEO of EA, “Simon brings a wealth of experience and knowledge to EA which in turn will create ongoing shareholder value as we continue to build the Company.”

Mr. Yongbiao (Winfield) Ding has resigned from his position as CFO. The Company would like to thank Mr. Ding for his contributions to the Company and wish him well in his future endeavours.

EA announce that further to its news release of December 23, 2019, that it is continuing with its non-brokered private placement offering of up to 16,000,000 units of the Company at a price of \$0.05 per unit for gross proceeds of up to \$800,000, where each unit will consist of one common share and one transferable share purchase warrant for the purchase of one further common share of the Company within two years of the date of grant at the price of \$0.10 per such common share.

The Company intends to use the gross proceeds from the Offering to fund its working capital and general corporate purposes.

Certain persons may assist the Company by introducing potential subscribers for the Offering and, subject to compliance with applicable legislation, will be entitled to receive a finder's fee, payable in cash, as permitted by law.

Closing of the Offering will be subject to certain closing conditions, including the approval of the Canadian Securities Exchange.

On behalf of the Board of  
**EA EDUCATION GROUP INC.**

Per:

*“Weidong Wang”*

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(Tony) Weidong Wang, Director & CEO

*The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.*