



## **Euro Asia Pay Holdings Inc. Appoints SaaS Veteran as Chief Executive Officer**

**Vancouver, BC – April 6, 2021:** Euro Asia Pay Holdings Inc. (“**EAP**” or the “**Company**”) (CSE: EAP) is pleased to announce the appointment of Peter MacKay as the Company’s new Chief Executive Officer, effective April 1, 2021.

Mr. MacKay is a senior business leader with international experience in both private and public companies with a record of building and growing successful technology businesses, spanning 20 years and including two successful exits plus three public listings. He founded Expert Agent in 2003, the leading real estate SaaS solution in the United Kingdom with more than 14,000 realtors and almost 9 million home buyers as clients.

Before joining EAP as its Chief Growth Officer, Mr. MacKay acted as the President, Chief Executive Officer and Chief Operating Officer of Venzee Technologies Inc., the Managing Director at Websky Ltd. (Expert Agent), and the Chief Operating Officer at PDT Technologies Inc., a global, full-service product design and development firm which is now called Kabuni Ltd. and is traded on the Australian Stock Exchange.

Mr. MacKay holds a MBA degree from the Beedie School of Business at Simon Fraser University, a diploma in Business Management from Salisbury College and a BTEC in Computer Science from Boston College (UK).

Mr. MacKay commented, “I am honored to have the opportunity to lead EAP, an outstanding company that has so much potential and so many talented people. We are taking action to implement a strategy that will propel this innovative company into the next phase of its evolution, while adding long-term value to our shareholders, employees, customers, and partners.”

In connection with Mr. MacKay’s appointment, Charles Newton Price has stepped down as EAP’s Chief Executive Officer and will transition to the role of Chief Growth Officer. “We want to take this opportunity to thank Mr. Newton Price for his contribution to the Company; his entrepreneurial spirit and vision helped achieve a worldwide network of partners, create a world-class team of professionals, and guide EAP to this moment. We look forward to working with him as our Chief Growth Officer,” said Morris Chen, EAP’s Chairman.

“I’m excited for this new phase of the Company, where I can leverage my strengths and my industry background to continue to help EAP and the SideKick product to grow their presence in the fintech and international education industries,” said Mr. Newton Price.

### About Euro Asia Pay Holdings Inc.

Euro Asia Pay Holdings Inc. is a developer of innovative financial solutions for the next generation of consumers. Its first product, SideKick™, enables parents to transfer, control and monitor payments to their children in a simple, intuitive manner. The product includes a student-facing mobile application, a prepaid student payment card and a parent portal, among other features.

To learn more about EAP’s products and services, visit [www.euroasiapay.com](http://www.euroasiapay.com).

On Behalf of the Board of Directors

Peter MacKay  
Chief Executive Officer & Director

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#### Forward-Looking Statements

Certain statements in this news release include forward-looking statements or information (collectively “**forward-looking statements**”) within the meaning of applicable Canadian securities legislation. The Company is providing cautionary statements identifying important factors that could cause its actual results to differ materially from those projected in these forward-looking statements. Any statements that express, or involve discussions as to, expectations, beliefs, plans, objectives, assumptions or future events or performance (often, but not always, through the use of words or phrases such as “may”, “anticipates”, “is expected to”, “estimates”, “intends”, “plans”, “projection”, “could”, “vision”, “goals”, “objective” and “outlook”) are not historical facts and may be forward-looking. The Company has based the forward-looking statements largely on its current estimates, assumptions and projections about future events and trends that it believes may affect its business, financial condition and results of operations.

By their nature, forward-looking statements involve numerous assumptions, inherent risks and uncertainties, both general and specific, which contribute to the possibility that the predicted outcomes may not occur or may be delayed. The risks and uncertainties, many of which are beyond the Company’s control, include, but are not limited to: the ability of the Company to establish a market for its products; competitive conditions in the mobile payments industry which could prevent the Company from becoming profitable; the effectiveness and efficiency of advertising and promotional expenditures to generate interest in the Company’s products; dependency on continued growth in the adoption of mobile payment technology; volatility of the market price of the Company’s securities; the inability to secure additional financing; the Company’s intention not to pay dividends; claims, lawsuits and other legal proceedings and challenges; conflicts of interest with directors and management; and other relevant factors.

Factors that could cause the Company’s actual results to differ from the forward-looking statements include its history of losses from operations; technology risks; its ability to obtain the additional financing required to meet long-term goals; its dependence on key personnel, including its executive officers; and uninsured risks. These factors are not exhaustive.

Further, any forward-looking statement speaks only as of the date on which such statement is made, and, except as required by applicable law, the Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made or to reflect the occurrence of unanticipated events. New factors emerge from time to time, and it is not possible for management to predict all such factors and to assess in advance the impact of each such factor on the Company’s business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statement.