FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **E79 Resources Corp. (Formerly Top Exploration Inc.)** (the “**Company**”).

Trading Symbol: **ESNR**

Number of Outstanding Listed Securities: **49,792,615**

Date: **December 2020**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

1. Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
2. The term “Issuer” includes the Issuer and any of its subsidiaries.
3. Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**E79 Resources Corp. is a gold exploration company that is engaged in the acquisition and planned exploration of mineral properties, currently focused on the exploration of its Beaufort and Myrtleford properties in Victoria, Australia.**

1. Provide a general overview and discussion of the activities of management.

**In October 2020, the Company announced it signed a definitive purchase agreement with E79 Resources Pty Ltd., a private Australian registered Company to acquire 100% of the Victorian portfolio of gold projects. Activity related to this acquisition was ongoing throughout November.**

**On November 12, 2020, the Company announced, and then on November 30, 2020, the Company closed a non-brokered private placement of 13,333,333 common shares at a price of $0.45 per share, for gross proceeds of $6,000,000. Activity related to the capital raise was ongoing throughout November.**

**On December 9, 2020, the Company issued 14,000,000 shares as part compensation to acquire E79 Resources Pty Ltd. A balance of 6,000,000 shares is still to be issued to the vendors as compensation.**

1. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**On October 26, 2020, the Company entered an agreement to acquire the Beaufort and Myrtlefield projects located in the Victorian gold fields, Australia. Activity related to this acquisition was ongoing in November and December.**

1. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None to report during the month of December 2020.**

1. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**None to report during the month of December 2020.**

1. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None to report during the month of December 2020.**

1. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None to report during the month of December 2020.**

1. Describe the acquisition of new customers or loss of customers.

**None to report during the month of December 2020.**

1. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None to report during the month of December 2020.**

1. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None to report during the month of December 2020.**

1. Report on any labour disputes and resolutions of those disputes if applicable.

**None to report during the month of December 2020.**

1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None to report during the month of December 2020.**

1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None to report during the month of December 2020.**

1. Provide details of any securities issued and options or warrants granted.

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| **Security** | **Number Issued** | **Details of Issuance** | **Use of Proceeds(1)** |
| Common shares | 14,000,000 | Common shares issued per the definitive agreement to acquire E79 Resources Pty Ltd | Part compensation for acquisition of E79 Resources Pty Ltd |
| Stock options | 4,300,000 | Exercisable into common shares at $0.75 per share for five years | N/A |

*(1) State aggregate proceeds and intended allocation of proceeds.*

1. Provide details of any loans to or by Related Persons.

**None to report during the month of December 2020.**

1. Provide details of any changes in directors, officers or committee members.

**On December 8, 2020, the Company announced Steven Butler as a proposed Board Member. The meeting materials circulated for the annual general meeting named 4 directors nominees for 4 director positions. The Company announced they wish to nominate a fifth director.**

**On December 9, 2020 the Company confirmed the appointment of Steven Butler as a director, along with a full suite of directors, including: Rory Quinn, Martin Pawlitschek, Grant Wechsel, Vince Sorace and Steven Butler. The Company also announced the appointment of Gavin Cooper as its Chief Financial Officer.**

1. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

**A full description of the trends and risk factors are disclosed in the Issuer’s Management Discussion and Analysis for the period ended July 31, 2020 dated September 25, 2020 and the Listing Statement dated February 28, 2020 which are available under the Issuer’s profile on the SEDAR (www.sedar.com) and under the Issuer’s Disclosure Page on the Canadian Securities Exchange’s website (www.thecse.com). The Issuer has not identified new trends in addition to those that have been disclosed in its Management Discussion and Analysis and its Listing Statement.**

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**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated January 6, 2021.

 Gavin Cooper
Name of Director or Senior Officer

 *(signed) Gavin Cooper*
Signature

Chief Financial Officer
Official Capacity

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| ***Issuer Details***Name of IssuerE79 Resources Corp. | For Month EndDecember 2020 | Date of ReportYY/MM/D21/01/06 |
| Issuer AddressSuite 907 – 1030 West Georgia Street, Vancouver, BC V6E 2Y3 | Issuer Fax No.(604) 428-7052 | Issuer Telephone No.(604) 551-6770 |
| Contact NameGavin Cooper | Contact PositionCFO | Contact Telephone No.(604) 551-6770 |
| Contact Email Addressgcooper@v1.ca | Web Site Addresshttps://e79resources.com/ |