

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Delrey Metals Corp. (the "Issuer").

Trading Symbol: DLRY

Date: October 31, 2018

1. New Options Granted:

Date of Grant: October 29, 2018

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Morgan Good	President, CEO and Director	Yes	200,000	\$0.25	October 28, 2023	0
Ming Jang	CFO, Corporate Secretary and Director	Yes	25,000	\$0.25	October 28, 2023	0
Michael Blady	Director	Yes	200,000	\$0.25	October 28, 2023	0
Leighton Bocking	Director	Yes	200,000	\$0.25	October 28, 2023	0
John Good	Consultant	No	175,000	\$0.25	October 28, 2023	0
Duke Fashion Capital Inc.	Consultant	No	200,000	\$0.25	October 28, 2023	0
Christopher Paul	Consultant	No	150,000	\$0.25	October 28, 2023	0

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Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Oliver John Friesen	Consultant	No	150,000	\$0.25	October 28, 2023	0
Taylor MacDonald	Consultant	No	150,000	\$0.25	October 28, 2023	0
Brayden Sutton	Consultant	No	175,000	\$0.25	October 28, 2023	0
2555978 Ontario Ltd.	Consultant	No	175,000	\$0.25	October 28, 2023	0
Sean Kingsley	Consultant	No	100,000	\$0.25	October 28, 2023	0
Damien Good	Consultant	No	75,000	\$0.25	October 28, 2023	0
Hudson Good	Consultant	No	75,000	\$0.25	October 28, 2023	0
Michael E. McAleer	Consultant	No	75,000	\$0.25	October 28, 2023	0
Todd Shapiro	Consultant	No	100,000	\$0.25	October 28, 2023	0
Dorian Leslie	Consultant	No	50,000	\$0.25	October 28, 2023	0
John Baker	Consultant	No	50,000	\$0.25	October 28, 2023	0
Peter Bell	Consultant	No	63,000	\$0.25	October 28, 2023	0

Total Number of optioned shares proposed for acceptance: 2,388,000.

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2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.
- (b) State the date of the news release announcing the grant of options.
- (c) State the total issued and outstanding share capital at the date of grant or amendment.
- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.
- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.
- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.
- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated this 31st day of October, 2018.

Morgan Good

Name of Director or Senior Officer

/s/ Morgan Good

Signature

President, CEO and Director

Official Capacity