Ansar Financial and Development Corporation to Voluntarily delist all its common shares at CSE

Toronto, March 10, 2022

Ansar Financial and Development Corporation ("AFDC") announced today that its board of directors has authorized it to voluntarily delist all AFDC Common Shares at Canadian Securities Exchange (CSE). AFDC will continue as a reporting issuer and operate as a CCPC. It is anticipated that the delisting will be effective at the end of trading day, Friday, March 18, 2022.

About Ansar Financial and Development Corporation (AFDC)

AFDC is a real estate corporation which holds properties located in the province of Alberta and provides investors with an opportunity to generate income through investments that comply with Islamic Sharia law as it relates to finance. Unlike many real estate acquisition and development corporations which secure mortgages and/or incur other forms of debt in order to finance their activities, AFDC's activities are financed solely through capital invested by its beneficial shareholders, thereby avoiding the need to incur debt and pay Sharia law-prohibited interest. AFDC is currently listed with Canadian Stock Exchange (CSE) trading as "AFD".

For more information contact:

Pervez Nasim Chairman and Chief Executive Officer (416) 646-1271