

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: Emergence Global Enterprises Inc. (the "Issuer").

Trading Symbol: EMRG

Number of Outstanding Listed Securities: 98,042,748 common shares

Date: December 5, 2023

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.
- 2. *Due to the late filing of the financial statements for the year ended October 31, 2022, the MD&A for the same period and certifications (the "Audited Financial Statements") the Issuer has been made the subject of a cease trade order ("CTO") by the British Columbia Securities Commission (the "BCSC") on March*

6, 2023. The Issuer has been primarily focused on completing the Audited Financial Statements.

The preparation of these reports has taken longer than anticipated due to limited resources and competing priorities. The CTO will be lifted only after the Company has filed all delinquent financial reports including its October 31, 2022 Audited Financial Statements and has made application to the BCSC to formally remove the CTO. The Issuer continues to work closely with its auditor to remedy the default status. The Issuer is fully committed and dedicated to completing and filing the Audited Financial Statements and all other required reports to return to current reporting status.

The Issuer continues its efforts in the conversion of its hydroponic, aquaponic and vertical farming facilities in Sherwood Park, Alberta, to the “Emergence Center for Agriculture and Farming Innovation”. The issuer has received signed purchase letters of intent from local vendors to purchase romaine lettuce and various leafy greens.

3. Provide a general overview and discussion of the activities of management.

Management continued to review new opportunities in the food, nutrition and agribusiness marketplace and the set-up of its Emergence Center for Agriculture and Farming Innovation. Management continued its efforts with the University of Alberta, sharing resources and expertise to enhance and automate the Issuer's Orbital Grow Systems.

4. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

*Not Applicable*

5. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

*Not Applicable*

6. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

*Not Applicable*

7. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

*Not Applicable*

8. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

*None*

9. Describe the acquisition of new customers or loss of customers.

*None*

10. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

*None*

11. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

*None*

12. Report on any labour disputes and resolutions of those disputes if applicable.

*Not Applicable*

13. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

*On July 14, 2023, the legal firm of Bennett Jones obtained a default judgement against the Company for damages and breach of contract in the amount of \$277,748.36. The judgement was obtained in the Province of Ontario as a result of a legal action originally filed in June 2022. The judgment also provides that Bennett Jones is entitled to penalty interest on its unpaid invoices of 12% per year.*

14. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

*The company has secured an extension until January 15 for its current indebtedness and is actively engaged in refinancing the farm property. Additionally, a 1% fee is being capitalized monthly in connection with this indebtedness.*

15. Provide details of any securities issued and options or warrants granted.

*Not Applicable*

16. Provide details of any loans to or by Related Persons.

*Currently, our officers, directors and noteholders continue to fund operational shortfalls under the terms of prior agreements*

17. Provide details of any changes in directors, officers or committee members.

*None*

18. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

*None*

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated December 5, 2023.

Sukhinder Kalsi  
Name of Director or Senior  
Officer

/ s / Sukhinder Kalsi  
Signature

CFO  
Official Capacity

<b>Issuer Details</b>	For Month End	Date of Report
Name of Issuer Emergence Global Enterprises Inc.	November 2023	YY/MM/DD 23/12/05
Issuer Address Suite 600-1285 West Broadway		
City/Province/Postal Code Vancouver, BC V6H 3X8	Issuer Fax No. ( )	Issuer Telephone No. (519) 257-0460
Contact Name Joe Byrne	Contact Position CEO	Contact Telephone No. (519) 257-0460
Contact Email Address <a href="mailto:joe@emergenceglobalinc.com">joe@emergenceglobalinc.com</a>	Web Site Address <a href="http://www.emergenceglobalinc.website">www.emergenceglobalinc.website</a>	