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## **Wildflower Announces Convertible Debt Restructuring**

VANCOUVER, British Columbia, August 28, 2020: Wildflower Brands Inc. (CSE: [SUN](#), OTC: [WLDFF](#)) (the “Company”) is pleased to announce that \$4.5M of its convertible debt has been restructured. The convertible debentures restructured include \$2.5M which came due in April 2020 and \$2M which came due in August 2020. The convertible debentures will be replaced by a 13% loan paying interest and principal over a period of 54 months. In addition, the Company will issue 6.8M share purchase warrants at a price of \$0.30 good until maturity of the loan or repayment whichever shall come first. The loan can be repaid at any time without penalty.

William MacLean, CEO of Wildflower Brands states “The new restructured loan puts Wildflower in a sustainable position to cover the debt out of cash flow while still ensuring the Company can continue to grow, especially as we near the end of the licensing process to enter the Ontario market.”

### **ABOUT CITY CANNABIS CO.**

City Cannabis is a premier cannabis retailer recently acquired by Wildflower Brands and holds three of the eight City of Vancouver licenses to sell cannabis and the only company with four licenses in the Province of B.C. City Cannabis has been profitably operating various dispensaries in Vancouver since Vancouver commenced licensing cannabis retailers.

For more information about City Cannabis, visit [citycannabis.co](http://citycannabis.co).

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## **ABOUT WILDFLOWER BRANDS INC.**

Wildflower Brands is a Vancouver-based company developing and designing brands that focus on plant-based health and wellness products. All of our brands work in synergy, toward becoming a global wellness leader.

For more information about Wildflower Brands, visit [wildflowerbrands.co](http://wildflowerbrands.co). To learn, engage and shop our wellness products visit [buywildflower.com](http://buywildflower.com).

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*The Canadian Securities Exchange Inc. has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved of the contents of this press release.*