FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **Dimension Five Technologies Inc.** (the "Issuer").

Trading Symbol: **DFT**

Number of Outstanding Listed Securities: 50,220,615

Date: **March 1, 2021**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

   During the month ended February 28, 2021, The Company: announced closing of private placement for gross proceeds of $1,402,548.44, worked on completing the transaction with Aduro, and resubmitted listing statement to the exchange for review and worked on responding to comments.

2. Provide a general overview and discussion of the activities of management.

   See Item 1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

   None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

   None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

   None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

   None

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provides details of the relationship.

None

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

Vancouver, B.C. February 4, 2021 – Dimension Five Technologies Inc. (CSE: DFT) (the "Company") announces that it has completed a non-brokered private placement pursuant to which it has issued an aggregate of 16,898,174 units (each, a "Unit"), at a price of $0.083 per Unit for gross proceeds of $1,402,548.44 (the "Offering"), before giving effect to a three (3) for one (1) consolidation of the Company's capital (the "Consolidation") which will be completed as soon as reasonably practicable following completion of the proposed acquisition of Aduro Energy Inc. ("Aduro") and its clean energy business pursuant to the Share Exchange Agreement with Aduro and the securityholders of Aduro dated October 22, 2020 (being $0.25 per Unit on a post-Consolidation basis). Each Unit is comprised of one common share (each, a "Share") and one common share purchase warrant (a "Warrant"), with each Warrant entitling the holder thereof to acquire one Share (each, a "Warrant Share") at a price of $0.167 per Warrant Share ($0.50 per Warrant Share on a post-Consolidation basis) for a period of forty-eight (48) months after the date of closing (the "Closing"), subject to acceleration provisions in the event that the Shares have a closing price on the Canadian Securities Exchange (or such other exchange on which the Shares may be traded at such time) of $0.33 or greater per Share ($1.00 or greater per Share on a post-Consolidation basis) for a period of ten (10) consecutive trading days at any time from the date that is four months and one day after the Closing.

The Company paid cash finder's fees of $18,910.43 and issued 227,836 share purchase warrants (the "Finder's Warrants") to certain finders in connection with the Private Placement. Each Finder's Warrant is exercisable into one Share at a price of $0.10 per Share (on a pre-Consolidation basis) for a period of two years after the Closing.

The securities issued in the Offering are subject to a statutory hold period expiring four months and one day from the Closing.

The Company intends to use the proceeds from the Offering for working capital and to complete the proposed acquisition of all of the issued and outstanding shares of Aduro Energy Inc. ("Aduro") from the Aduro securityholders pursuant to a Securities Exchange Agreement dated October 22, 2020 (the "Transaction"). Proceeds from the Offering may be advanced to Aduro as a loan prior to closing of the Transaction to be used to advance the Aduro hydrochemolytic technology. However, there is no assurance that the Transaction will close, and there are a substantial number of conditions precedent before closing occurs, including Company shareholder approval and CSE regulatory approval, among others.

15. Provide details of any loans to or by Related Persons.

    None.

16. Provide details of any changes in directors, officers or committee members.

    None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

    COVID19 has created a considerable amount of economic uncertainty which impacts capital markets and the overall business environment which has an impact on the issuer.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 01, 2021

Chris Parr
Name of Director/Senior Officer

Signature

President, CEO and Director
Official Capacity

Issuer Details Name of Issuer **Dimension Five Technologies Inc.** Issuer Address **#1450 – 789 West Pender Street**	For Month End **February 2021**	Date of Report YY/MM/DD **21/03/01**
City/Province/Postal Code **Vancouver, BC, V6C 1H2**	Issuer Fax No. **604-681-8240**	Issuer Telephone No. **604-681-1568**
Contact Name **Chris Parr**	Contact Position **President, CEO and Director**	Contact Telephone No. **604-681-1568**
Contact Email Address **chris@dimensionfive.ca**	**Web Site Address** **www.dimensionfive.ca**	