

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **DeepRock Minerals Inc.** (the "Issuer" or the "Company").

Trading Symbol: **DEEP**

Number of Outstanding Listed Securities: 74,845,580

Date: **August 5, 2021**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and nonpromotional.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

DeepRock Minerals Inc. continues to make advancements on the Zapozilor project in Romania. The Company is waiting to receive information and data from Romanium Metals related to historical exploration work completed on the property.

2. Provide a general overview and discussion of the activities of management.

Management continues to develop a strategy to advance all three exploration projects – in Romania, Quebec, and New Brunswick. Romania remains the focus for management. A private placement was closed on July 9, 2021, for gross proceeds of \$655,000.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Company entered into an option agreement to acquire 100% interest in the Lugar property that is adjacent to the Falls Grid. The GOLDEN GATE project (Canada) comprises 125 continuous claim units totalling 3,070 ha.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

An agreement was entered between the Company and The Bid Capital Markets to search and bring to the Company other opportunities in exploration projects as well as develop a strategy to maximize value of current portfolio of exploration assets.

An agreement was entered between the Company and Integral Wealth for continued strategic advice and support with regard to its ongoing capital markets activities.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship..

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.
N/A
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
N/A
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
N/A
14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
Common Shares	13,100,000	Private Placement	Gross proceeds of \$655,000 will be used to fund exploration for the Company's mineral projects as well as being used for general operation capital.
Warrants	13,100,000	Private Placement	

15. Provide details of any loans to or by Related Persons.
N/A
16. Provide details of any changes in directors, officers or committee members.
No changes in directors, officers, or committee members.
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
Romania is experiencing a surge in COVID-19 cases. It is possible that the company on-site operations may be impacted by outbreaks and government mandated shutdowns.

Certificate Of Compliance

The undersigned hereby certifies that:

18. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
19. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
20. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
21. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 5th, 2021

Andrew Lee
Name of Director or Senior
Officer

"Andrew Lee"
Signature
CEO
Official Capacity

Issuer Details Name of Issuer	For Month End	Date of Report YY/MM/D
DeepRock Minerals Inc.	July 31, 2021	Aug 5, 2021
Issuer Address		
Suite 1518, 800 West Pender Street		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, B.C., V6C 2V6	N/A	(778) 302-2257
Contact Name	Contact Position	Contact Telephone No.
Andrew Lee	Director/CEO	(604) 720-2703
Contact Email Address	Web Site Address	
andrew.deeprock@gmail.com	https://deeprockmineralsinc.com/	