



DeepRock Makes Key Appointment In Romania

VANCOUVER, CANADA, May 12, 2021 – DeepRock Minerals Inc. (the “Company” or “DeepRock”) (CSE Symbol: “DEEP”), is pleased to announce the appointment of Mr. Adrian Volintiru as CEO (Director General) of the Company’s newly incorporated wholly-owned Romanian subsidiary, DeepRock Minerals S.R.L., as it prepares to move ahead with the next stage of exploration.

Mr. Volintiru is an accomplished, strategy-driven finance executive who recently served both on the Board of Directors and as CEO of ROMGAZ, the largest natural gas producer in Romania, and the country’s third largest company with revenues in 2020 exceeding US\$1 billion, and US\$300 million in net income.

Mr. Volintiru has an exceptional business and political network within Romania and Eastern Europe with key executive positions in both the private sector and in the Romanian Government. He has served on the board of Hidroelectrica S.A. the country’s primary generator and supplier of hydroelectricity; as well as holding the offices of CFO and interim COO of SC. Rompetrol S.A., Romania’s refiner and downstream retailer of gasoline, diesel, and other petroleum products; and he has also served in Romania’s Government as the State Secretary for the Ministry of Economics, Trade, and Industry.

"We have a unique opportunity in the Romanian business environment, to develop this innovative industry. I am happy to be part of this project and we will create a strong footprint in the industry, locally and internationally." commented Adrian Volintiru, CEO of DeepRock Minerals S.R.L.

Andrew Lee, CEO and Director of DeepRock also added, “We anticipate Adrian’s corporate strategy and proven record will deliver substantial progress, and enhance our investment in Romania, as our presence grows through our operations and business activities.”

ON BEHALF OF THE BOARD OF DIRECTORS OF DEEPROCK MINERALS INC.

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Cautionary Note Regarding Forward-Looking Statements: Neither the Canadian Stock Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release. This news release contains "forward-looking information" including statements with respect to the future exploration performance of the Company. This forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements of the Company, expressed or implied by such forward-looking statements. These risks, as well as others, are disclosed within the Company's filing on SEDAR, which investors are encouraged to review prior to any transaction involving the securities of the Company. Forward-looking information contained herein is provided as of the date of this news release and the Company disclaims any obligation, other than as required by law, to update any forward-looking information for any reason. There can be no assurance that forward-looking information will prove to be accurate and the reader is cautioned not to place undue reliance on such forward-looking information.