



## **DATA DEPOSIT BOX ANNOUNCES CHANGES IN MANAGEMENT AND APPOINTMENT TO THE BOARD**

August 2, 2017

TORONTO, CANADA, Data Deposit Box Inc. (“**Data Deposit Box**”) (CSE: DDB, OTC Pink: DDBXF, Frankfurt: 2DD), a global provider of cloud backup and recovery technology, announces that effective August 1, 2017 Marco Guidi has resigned as Chief Financial Officer of Data Deposit Box, and Siva Cherla has been appointed as Chief Financial Officer and as a director of Data Deposit Box.

Mr. Cherla has over 20 years of diverse experience working with private and public companies. He has served as Senior Vice President and CFO of Brainhunter Systems Ltd., a Professional Technology Staffing and ATS/CRM software developer and vendor, and as Vice President/Controller, Financial & Management Reporting with Merrill Lynch Canada Inc, in addition to serving as a Senior Manager for such companies as the Dell Computer Corporation and Canon Canada Inc. Mr. Cherla holds a Masters of Business Administration degree from the University of Ottawa, majoring in Finance, and a Masters of Commerce with a major in Accounting from the University of Agra.

Management and the board of directors would like to thank Mr. Guidi for his contributions to Data Deposit Box.

### **About Data Deposit Box**

Data Deposit Box, a pioneer of cloud backup and recovery technology, has set a new industry standard by providing the SMB market with the same level of security and protection that is available to large enterprises. Data Deposit Box patented backup technology, known for its Exabyte scalability, advanced data reduction capabilities and ease-of-use, has won prestigious industry awards and has been featured in many key industry publications.

Data Deposit Box technologies and solutions are currently used daily by SMB customers for online backup and recovery, archiving, disaster readiness, secure file sharing, and remote access.

### **For More Information Contact:**

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