Brookfield

News Release

BROOKFIELD NEW HORIZONS INCOME FUND ANNOUNCES QUARTERLY DISTRIBUTION

TORONTO, June 16, 2016 – Brookfield New Horizons Income Fund (CNSX: BIF.UN) (the "Fund") announces a distribution of C\$0.20 per unit for the quarter ending June 30, 2016. The distribution will be paid on or before July 15, 2016 to holders of record on June 30, 2016.

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Brookfield Investment Management (Canada) Inc., an affiliate of Brookfield Asset Management Inc. and an affiliate of Brookfield Investment Management Inc. ("collectively "the Firm") is the manager and investment manager of the Fund.

The Firm provides real assets public securities strategies including global listed real estate and infrastructure equities as well as corporate credit and securitized credit. With over \$16 billion of assets under management as of March 31, 2016, the Firm manages institutional separate accounts, registered funds and other investment products for clients, including financial institutions, public and private pension plans, insurance companies, endowments and foundations, sovereign wealth funds and high net-worth investors. Headquartered in New York, NY, the Firm and its affiliates also maintain offices in Boston, Chicago, London and Toronto.

The Fund uses its website as a channel of distribution of material company information. Financial and other material information regarding the Fund is routinely posted on and accessible at www.brookfieldim.com.

The Firm is a wholly-owned subsidiary of Brookfield Asset Management, a leading global alternative asset manager with \$240 billion of assets under management as of March 31, 2016. For more information, go to www.Brookfield.com

For more information, please visit www.brookfieldim.com or contact:

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