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Scryb Reports on Cybersecurity Trial Evaluation Engagement with Multinational Infrastructure Company

TORONTO, April 20, 2021 – Scryb Inc. (“Scryb” or the “Company”) (CSE: SCYB, OTCQB: SCYRF, Frankfurt: EIY), is pleased to report on the signing of a software evaluation licence agreement with a multinational energy management and industrial automation company for Cybeats software supply chain security solutions.

The trial engagement is for the Cybeats SBOM Studio, an enterprise Software Supply Chain Risk Management product that is used for SBOM (Software Bill of Materials) document management, repository, and more. It is anticipated that SBOM will become a global standard mandated for organizations dealing with the public sector, infrastructure, medical, energy, and finance. The Global Fortune 500 company commencing the software evaluation provides solutions for efficiency and sustainability for homes, buildings, and infrastructure across industries with over €25 billion in annual revenue.

“With this, Cybeats has established new potential footholds in the energy industry. Critical industries are seeing an increase in cybersecurity threats to their software supply chains, and government sectors have recognized this is a national security issue,” **said Yoav Raiter, CEO, Scryb Inc.** “The depth and breadth of the Cybeats platform is unrivaled and amidst regulation shifts, early adopters will have a competitive advantage by adopting solutions that have been designed to guide the process of SBOM management, and by putting software supply chain security in the hands of the organization.”

As critical industries see an increase in cybersecurity threats to software supply chains, federal government and private sectors have recognized that increasing the security measures of critical software is of national security interest. Governing bodies such as the Cybersecurity and Infrastructure Security Agency (CISA) and the North American Electric Reliability Corporation (NERC) have issued supply chain cybersecurity guidelines within the past year.

About SBOM & Cybeats ‘SBOM Studio’

An SBOM is a record of all software components that make up a product. It is a complete, formally structured list of components, libraries, and modules that are included in the software.



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An analogy for SBOM is to the nutritional ingredients list found on everyday food products, such as a can of coke. A Coca Cola Ingredient list includes information that can be used to gauge allergy risk, expiry dates and other food safety information. Just as food products are mandated to provide this list to consumers, SBOM is quickly becoming a similar standard in the software industry.

The Whitehouse signed an executive order in May 2021 that stipulates that all vendors responsible for supplying software to federal agencies must provide an SBOM. Organizations and governments are growing more aware of the importance of software supply chain security. Many regulations take effect in August 2022, and others to follow thereafter. It is anticipated to become the global standard across industries.

Cybeats SBOM Studio gives access to one-of-a-kind tools to manage SBOM needs and predictive identification of software vulnerabilities with proactive mitigation of risks to their software supply chain. Key features include:

- SBOM document management and repository
- Vulnerability, threat insights, risk management
- Software license infringement alerts
- SBOM exchange with regulatory authorities, at reduced cost

Note: The Company is not making any expressed or explicit claims that the trial deployments discussed herein have, or will necessarily lead to, commercial engagements that involve commercial revenues for any Cybeats product lines or for Scryb Inc.

RECENT NEWS: Scryb recently announced an agreement with a 'Big Five' technology company for the Cybeats SBOM Studio software evaluation: <https://bit.ly/3E1Cb3m>

About Cybeats

Cybeats delivers intelligent security applications for software supply chains and IoT connected devices, autonomously detecting and eliminating cyber risks from design to operation. Cybeats - Software Made Certain. Website: www.cybeats.com

SUBSCRIBE: For more information, or to subscribe to the Company's mail list, visit: <http://scryb.ai>

About Scryb

Scryb is a platform that powers businesses and technologies with applied intelligence, real-time analytics, and actionable insights. The platform boasts proven adaptability across diverse markets, from digital health and diagnostics to cybersecurity and manufacturing. The cloud-based platform is composed of crucial elements including sensor technology, IoT, predictive analytics, and computer vision.



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Forward-looking Information Cautionary Statement

Except for statements of historic fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including, but not limited to delays or uncertainties with regulatory approvals, including that of the CSE. There are uncertainties inherent in forward-looking information, including factors beyond the Company's control. There are no assurances that the commercialization plans for the technology described in this news release will come into effect on the terms or time frame described herein. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company's filings with Canadian securities regulators, which filings are available at www.sedar.com