

CRYPTOLOGIC

FORM 7 MONTHLY PROGRESS REPORT FOR SEPTEMBER, 2019

Name of CNSX Issuer: Cryptologic Corp. (formerly Vogogo Inc.) (the “Company”)

Trading Symbol: CRY

Number of Outstanding Listed Securities 12,719,162 common shares as at 09/30/19

Date: October 7, 2019

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive, disclose this fact.

Cryptologic continues to operate two cryptocurrency mining facilities in Quebec, with a total capacity of approximately 36 MW of hydro power. As previously announced on August 3, 2019 the Company has not started the process of divesting its cryptocurrency mining assets, including more than 22,500 mining machines and its two facilities.

On August 3, 2019, the Company announced that it has entered into a non-binding letter of intent with Wayland Group (CSE:WAYL) (“Wayland”), a vertically integrated cultivator and processor of cannabis, with production facilities in Langton, Ontario (the “Facilities”) where it operates a cannabis cultivation, extraction, formulation and distribution business under federal licenses from the Government of Canada, relating to a proposed acquisition of Wayland’s Canadian business, including its Langton, Ontario production facilities, and the assumption of liabilities related to Wayland’s Canadian business. Wayland has agreed to a binding exclusivity period until September 15, 2019, or such later date as each of Wayland and Cryptologic mutually agree, during which time the parties will endeavor to negotiate and enter into a binding definitive agreement in connection with the proposed acquisition. Consideration for the proposed acquisition is expected to be satisfied through the issuance of approximately 57,500,000 common shares of Cryptologic subject to all necessary regulatory and securityholder approvals, which is expected to represent approximately 70% of the issued and outstanding common shares of Cryptologic upon closing.

On August 9, 2019, the Company announced that Wayland has now received the previously announced \$5 million bridge loan from Cryptologic, which has been advanced in connection with the proposed sale of Wayland’s Canadian business to Cryptologic. The bridge loan is subordinate to Wayland’s existing secured convertible debentures, and Cryptologic will hold second-lien security over the assets to be purchased by Cryptologic in the proposed transaction. The binding exclusivity period under the previously announced letter of intent was also extended to November 7, 2019 as a condition of the bridge loan.

On September 17, 2019, Wayland and Cryptologic entered into an amended and restated loan agreement, (the “Agreement”), that provides for additional bridge loans from Cryptologic to Wayland (collectively, the “Loans” and each a “Loan”). Each additional Loan is expected to be in an amount equal to \$1 million, subject to an overall aggregate cap of \$25 million for all Loans,

including Loans already advanced. Following Cryptologic's advance of an additional Loan of \$1 million on September 18, 2019, the aggregate principal amount of outstanding Loans is \$6 million.

The Agreement has been entered into in connection with the previously announced letter of intent dated August 2, 2019 (as amended, the "LOI") pursuant to which Cryptologic intends to purchase the Canadian business of Wayland, including a partially complete cannabis cultivation and processing facility in Langton, Ontario which holds EU-GMP certification (the "Asset Purchase").

The Agreement provides for, amongst other things, the payment by Wayland to Cryptologic of a non-completion fee (the "Fee") up to an amount equal to 5% of the deemed aggregate equity value of the Asset Purchase. Wayland would be required to pay the Fee in the event that the Asset Purchase is not completed as a result of Wayland completing an alternative transaction in connection with its Canadian business, and the Fee would be payable on the earlier of the closing date of an alternative transaction, or the last day of the term of the Loans. The amount of the Fee would be calculated based on the aggregate principal amount of outstanding Loans (subject to the 5% maximum). In the event that the Fee becomes payable, based on the current aggregate principal amount of outstanding Loans, the Fee will be \$6 million if the principal amount of the loan is repaid on or prior to completion of the alternate transaction or \$11.5 million if it is not, which is the maximum amount permitted under the Agreement based on 5% of the deemed aggregate equity value of the Asset Purchase of \$230 million. The Agreement further amends the LOI to extend the exclusivity period to December 16, 2019, to provide adequate time for all regulatory approvals, including approval by the Company's shareholders. Upon the expiry of the exclusivity period, Wayland may provide notice that it intends to commence discussions with respect to an alternative transaction and the issuance of such notice shall consequently trigger the obligation to pay the Fee.

2. Provide a general overview and discussion of the activities of management.

See #1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not Applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not Applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not Applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not Applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Cryptologic has initiated a process to sell the business and assets comprising its existing cryptocurrency mining operations. The Company sold certain cryptocurrency mining machines to arms-length customers at market price during the month of September.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

Not Applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not Applicable

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not Applicable

14. Provide details of any securities issued and options or warrants granted.

Not applicable.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

On September 23, 2019, Cryptologic announced the resignation of Mr. Gino DeMichele from the Company's Board of Directors. Mr. DeMichele's resignation comes after his acceptance of a new position and the resulting lack of available time to serve on the Board.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks that are likely to impact the Company are detailed in Item 17 of the Company's Form 2A Listing Statement under "Risk Factors".

CRYPTOLOGIC

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. To the best of the undersigned's knowledge and belief, as of the date hereof there is no material information concerning the Issuer, which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that, to the best of the undersigned's knowledge and belief, the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. To the best of the undersigned's knowledge and belief, all of the information in this Form 7 Monthly Progress Report is true.

Date October 7, 2019

Jordan Greenberg

Name of Director or Senior Officer

cs // "Jordan Greenberg"

Chief Financial Officer

Official Capacity

Issuer Details Name of Issuer Cryptologic Corp.	For Month End September, 2019	Date of Report YY/MM/DD 19/10/07
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Contact Name Jordan Greenberg	Contact Position CFO	Contact Telephone 647-715-3707
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