

FORM 7
MONTHLY PROGRESS
REPORT FOR
JANUARY, 2020

Name of CNSX Issuer: **Cryptologic Corp. (formerly Vogogo Inc.) (the “Company”)**

Trading Symbol: **CRY**

Number of Outstanding Listed Securities **12,719,162 common shares as at 01/31/20**

Date: **April 24, 2020**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive, disclose this fact.

Cryptologic continues to operate two cryptocurrency mining facilities in Quebec, with a total capacity of approximately 36 MW of hydro power. As previously announced the Company has started the process of divesting its cryptocurrency mining assets, including more than 22,500 mining machines and its two facilities. To date, the Company has completed the sale of approximately 4,000 mining machines.

On August 3, 2019, the Company announced that it has entered into a non-binding letter of intent with Wayland Group (CSE:WAYL) (“Wayland”), a vertically integrated cultivator and processor of cannabis, with production facilities in Langton, Ontario (the “Facilities”) where it operates a cannabis cultivation, extraction, formulation and distribution business under federal licenses from the Government of Canada, relating to a proposed acquisition of Wayland's Canadian business, including its Langton, Ontario production facilities, and the assumption of liabilities related to Wayland's Canadian business.

On August 9, 2019, the Company announced that Wayland received the previously announced \$5 million bridge loan from Cryptologic, which has been advanced in connection with the proposed sale of Wayland's Canadian business to Cryptologic. The bridge loan is subordinate to Wayland's existing secured convertible debentures, and Cryptologic will hold second-lien security over the Wayland's Canadian assets.

On September 17, 2019, Wayland and Cryptologic entered into an amended and restated loan agreement, (the “Agreement”), that provides for additional bridge loans from Cryptologic to Wayland. Following Cryptologic's advance of an additional Loan of \$1 million on September 18, 2019, the aggregate principal amount of outstanding Loans was \$6 million.

On December 2, 2019, Wayland announced that it had been granted an order from the Ontario Superior Court of Justice (Commercial List) under the Companies' Creditors Arrangement Act (the “CCAA”). The order provides for, among other things, a stay of proceedings in favour of the Wayland Group and certain of its affiliates, and the appointment of PricewaterhouseCoopers Inc. as monitor of the Wayland Group. Additional information regarding Wayland's CCAA proceedings can be found at <https://www.pwc.com/ca/en/services/insolvency-assignments/wayland-group-ltd---nanoleaf-technologies-inc--and-maricann-inc.html>

2. Provide a general overview and discussion of the activities of management.

See #1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not Applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not Applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not Applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not Applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Cryptologic has initiated a process to sell the business and assets comprising its existing cryptocurrency mining operations. The Company has sold certain cryptocurrency mining machines to arms-length customers at market price.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not Applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not Applicable

11. Report on any labour disputes and resolutions of those disputes if applicable.
Not applicable.
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
Not applicable.
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
Not Applicable
14. Provide details of any securities issued and options or warrants granted.
Not applicable.
15. Provide details of any loans to or by Related Persons.
Not applicable.
16. Provide details of any changes in directors, officers or committee members.
Not applicable.
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
The trends and risks that are likely to impact the Company are detailed in Item 17 of the Company's Form 2A Listing Statement under "Risk Factors".

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. To the best of the undersigned's knowledge and belief, as of the date hereof there is no material information concerning the Issuer, which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that, to the best of the undersigned's knowledge and belief, the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. To the best of the undersigned's knowledge and belief, all of the information in this Form 7 Monthly Progress Report is true.

Date April 24, 2020

Jordan Greenberg

Name of Director or Senior Officer

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Chief Financial Officer

Official Capacity

Issuer Details Name of Issuer	For Month End	Date of Report YY/MM/DD
Cryptologic Corp.	January, 2020	2020/04/24
Issuer Address 5 Hazelton Avenue, Suite 300		
City/Province/Postal Code Toronto, Ontario M5R 2E1	Issuer Fax No. n/a	Issuer Telephone No. 647-715-3707
Contact Name Jordan Greenberg	Contact Position CFO	Contact Telephone 647-715-3707
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