

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Cruz Battery Metals Corp.** (the "Issuer" or "Cruz").

Trading Symbol: **CRUZ**

Number of Outstanding Listed Securities: **112,748,504**

Date: **as of February 28, 2022**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

In March 2020, the World Health Organization declared coronavirus COVID-19 a global pandemic. This contagious disease outbreak, which has continued to spread, and any related adverse public health developments, has adversely affected workforces, economies, and financial markets globally, potentially leading

to an economic downturn. It is not possible for the Issuer to predict the duration or magnitude of the adverse results of the outbreak and its effects on the Issuer's business or ability to raise funds.

The Issuer continues to focus on its principal business activities including acquiring, exploring and evaluation of mineral properties. Over the past month, the Issuer announced it is currently planning a phase 2 drill campaign expected to begin shortly on the recently expanded, 100-per-cent-owned Solar Lithium Project in Nevada, encompassing 8,135 total contiguous acres.

On February 1, 2022, the Issuer announced it is currently planning a phase 2 drill campaign expected to begin shortly on the recently expanded, 100-per-cent-owned Solar Lithium Project in Nevada, encompassing 8,135 total contiguous acres. Multiple intercepts of the targeted potential lithium-bearing claystone formation were encountered in all the holes drilled in the first phase of drilling. Values in Hole 1 were as high as 1,300 parts per million lithium and encountered lithium-bearing clays from 10 feet to 200 feet with a 60-foot intercept averaging 968.33 ppm Li. Hole 2 had a high value of 1,120 ppm Li including a 60-foot interval averaging 768 ppm Li. Hole 3 was stopped while still drilling the targeted claystone due to a blizzard that made drilling impossible.

2. Provide a general overview and discussion of the activities of management.

See 1 above

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

See 1 above

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None to report

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to report

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None to report

8. Describe the acquisition of new customers or loss of customers.

None to report

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None to report

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None to report

11. Report on any labour disputes and resolutions of those disputes if applicable.

None to report

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to report

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None to report

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common shares	2,200,000	2,200,000 stock options were exercised into common shares at \$0.075 per share	working capital

15. Provide details of any loans to or by Related Persons.

None to report

16. Provide details of any changes in directors, officers or committee members.

None to report

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Form 2A Annual Listing Statement dated November 5, 2021 (the "Listing Statement") under the heading "17. Risk Factors". The Annual Listing Statement was posted on the CSE website on the same day.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 3, 2022

James Nelson

Name of Director or Senior
Officer

"James Nelson"

Signature

President, CEO and Secretary
Official Capacity

Issuer Details Name of Issuer Cruz Battery Metals Corp.	For Month End February 2022	Date of Report YY/MM/DD 22/03/03
Issuer Address #2905 - 700 West Georgia Street		
City/Province/Postal Code Vancouver, BC V7Y 1K8	Issuer Fax No. 604- 689-1733	Issuer Telephone No. 604- 899-9150
Contact Name James Nelson	Contact Position President, CEO and Secretary	Contact Telephone No. 604-899-9150
Contact Email Address info@cruzbattery metals.com	Web Site Address www.cruzbattery metals.com	