FORM 7  
  
MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Cosa Resources Corp.** (the “Company” or the “Issuer”).

Trading Symbol: **COSA**

Number of Outstanding Listed Securities: **33,725,079**

Date: **August 10, 2022**

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**Cosa Resources is a Canadian mineral exploration company based in Vancouver, BC and is focused on the exploration and development of mineral properties in Saskatchewan, Canada.**

1. Provide a general overview and discussion of the activities of management.

**In July 2022, the Company announced that it had closed the acquisition of Polaris Uranium Corp. (“Polaris”).**

**With the completion of the Polaris acquisition, The Company now holds an indirect 100% interest in four highly prospective uranium exploration properties in the eastern Athabasca Basin.**

**For further details regarding the acquisition of Polaris, please refer to the Company’s news release dated July 5, 2022.**

1. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**The Company announced on July 5th that it had closed the acquisition of Polaris. Following the Polaris acquisition, the Company now holds an indirect 100% interest in four highly prospective uranium exploration properties in the eastern Athabasca Basin.**

1. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None.**

1. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**None.**

1. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None.**

1. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**On July 5, 2022, the Company announced that it had closed the acquisition of Polaris Uranium Corp. Pursuant to the terms of the share exchange agreement dated June 27th, 2022, the Company acquired a 100% interest in Polaris by issuing a total of 4.3 million common shares to the Polaris shareholders (the “Consideration Shares”).**

**In addition to any resale restrictions imposed by applicable securities law, all Consideration Shares are subject to a 24-month hold period, with 25% of the Consideration Shares being released every six months, commencing January 4, 2023.**

**Prior to the acquisition, Polaris was a private, arm’s length uranium exploration company with a 46,700 ha land package in the eastern Athabasca Basin, Saskatchewan.**

1. Describe the acquisition of new customers or loss of customers.

**None.**

1. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None.**

1. Report on any employee hiring’s, terminations or lay-offs with details of anticipated length of lay-offs.

**None.**

1. Report on any labour disputes and resolutions of those disputes if applicable.

**None.**

1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None.**

1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None.**

1. Provide details of any securities issued and options or warrants granted.

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| --- | --- | --- | --- |
| **Security** | **Number Issued** | **Details of Issuance** | **Use of Proceeds (1)** |
| **Common Shares** | **4,300,000** | **Polaris Acquisition** | **n/a** |
| **Stock Options** | **1,090,000** | **Stock Option Grant** | **n/a** |
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1. Provide details of any loans to or by Related Persons.

**None.**

1. Provide details of any changes in directors, officers or committee members.

**None.**

1. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

**The trends and risks which are likely to impact the Issuer are detailed in the Issuer’s Prospectus dated February 25, 2022 (the “MD&A”) under the headings “Risk Factors”. The Prospectus is available on the Issuer’s SEDAR profile at** [**SEDAR**](https://sedar.com/DisplayProfile.do?lang=EN&issuerType=03&issuerNo=00050905)**.**

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **August 10, 2022** .

**Wes Short**   
Name of Director or Senior Officer

**/s/ Wes Short**   
Signature

**CFO, Director**   
Official Capacity

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| ***Issuer Details***  Name of Issuer  **Cosa Resources Corp.** | For Month End  **July 2022** | Date of Report  YY/MM/D  **22/08/10** |
| Issuer Address  **#801 – 1295 Richards Street** | | |
| City/Province/Postal Code  **Vancouver, BC V6B 1B7** | Issuer Fax No. | Issuer Telephone No.  **+1 899 888 2672** |
| Contact Name  **Wes Short** | Contact Position  **CFO** | Contact Telephone No.  **(250) 218-2077** |
| Contact Email Address  [**wshort@cosaresources.ca**](mailto:wshort@cosaresources.ca) | Web Site Address  **cosaresources.ca** | |