FORM 7  
  
MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Cosa Resources Corp.** (the “Company” or the “Issuer”).

Trading Symbol: **COSA**

Number of Outstanding Listed Securities: **28,412,785**

Date: **May 4, 2022**

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**Cosa Resources is a Canadian mineral exploration company based in Vancouver, BC and is currently focused on the exploration of its Heron Copper Project in Saskatchewan, Canada.**

**During the month of April 2022, the Issuer closed its previously announced non-brokered private placement of common shares and flow-through common shares for gross proceeds of $2 million. Each common share was issued at a price of $0.25 per share, and each flow-through common share was issued at a price of $0.35 per share.**

**On April 28, 2022, the Issuer announced the completion of the field portion of magnetic and electromagnetic ground geophysical surveys. The surveys were designed to follow up on the highest priority target area from the 2021 airborne geophysical survey. The primary objective of the geophysical program was to map and characterize the electrical and magnetic properties of the subsurface within the project area to focus future drilling programs for the exploration of sedimentary-hosted copper deposits. The program consisted of a combined total of 60 km of magnetic and electromagnetic survey coverage with a line spacing of 100 m, tightening to 50 m spacing overtop of the strongest airborne anomalies.**

1. Provide a general overview and discussion of the activities of management.

**During the month of April 2022, the Issuer closed its previously announced non-brokered private placement of common shares and flow-through common shares for gross proceeds of $2 million.**

**The Issuer also completed the field portion of magnetic and electromagnetic ground geophysical surveys at the Issuer’s Heron Copper Project in Northern Saskatchewan, Canada.**

1. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**During the month of April 2022, the Issuer announced the completion of the field portions of magnetic and electromagnetic ground geophysical surveys. The surveys were designed to follow up on the highest priority target area from the 2021 airborne geophysical survey. The primary objective of the geophysical program was to map and characterize the electrical and magnetic properties of the subsurface within the project area to focus future drilling programs for the exploration of sedimentary-hosted copper deposits. The program consisted of a combined total of 60 km of magnetic and electromagnetic survey coverage with a line spacing of 100 m, tightening to 50 m spacing overtop of the strongest airborne anomalies.**

1. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None.**

1. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**None.**

1. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None.**

1. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None.**

1. Describe the acquisition of new customers or loss of customers.

**None.**

1. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None.**

1. Report on any employee hiring’s, terminations or lay-offs with details of anticipated length of lay-offs.

**None.**

1. Report on any labour disputes and resolutions of those disputes if applicable.

**None.**

1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None.**

1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None.**

1. Provide details of any securities issued and options or warrants granted.

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| **Security** | **Number Issued** | **Details of Issuance** | **Use of Proceeds (1)** |
| **Common Shares** | **5,600,000** | **Private Placement of Common Shares at $0.25 per share** | **Working Capital** |
| **Common Shares** | **1,714,285** | **Private Placement of flow-through common shares at $0.35 per flow-through share** | **Eligible Canadian Exploration Expenditures** |
| **Warrants** | **94,200** | **Broker Warrants exercisable at $0.25. Issued in connection with the $0.25 private placement** | **No proceeds** |
| **Warrants** | **11,142** | **Broker Warrants exercisable at $0.35. Issued in connection with the $0.35 flow-through private placement** | **No proceeds** |

1. Provide details of any loans to or by Related Persons.

**None.**

1. Provide details of any changes in directors, officers or committee members.

**None.**

1. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

**The trends and risks which are likely to impact the Issuer are detailed in the Issuer’s Prospectus dated February 25, 2022 (the “MD&A”) under the headings “Risk Factors”. The Prospectus is available on the Issuer’s SEDAR profile at** [**SEDAR**](https://sedar.com/DisplayProfile.do?lang=EN&issuerType=03&issuerNo=00050905)**.**

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **May 4, 2022** .

**Wes Short**   
Name of Director or Senior Officer

**/s/ Wes Short**   
Signature

**CFO, Director**   
Official Capacity

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| ***Issuer Details***  Name of Issuer  **Cosa Resources Corp.** | For Month End  **April 2022** | Date of Report  YY/MM/D  **22/05/04** |
| Issuer Address  **#801 – 1295 Richards Street** | | |
| City/Province/Postal Code  **Vancouver, BC V6B 1B7** | Issuer Fax No. | Issuer Telephone No.  **+1 899 888 2672** |
| Contact Name  **Wes Short** | Contact Position  **CFO** | Contact Telephone No.  **(250) 218-2077** |
| Contact Email Address  [**wshort@cosaresources.ca**](mailto:wshort@cosaresources.ca) | Web Site Address  cosaresources.ca | |