

FORM 10

NOTICE OF PROPOSED SIGNIFICANT TRANSACTION (not involving an issuance or potential issuance of a listed security)¹

Name of Listed Issuer: Core One Labs Inc. (the "Issuer").

Trading Symbol: COOL

Issued and Outstanding Securities of the Issuer Prior to Transaction: 108,277,806

Date of News Release Fully Disclosing the Transaction: March 27, 2021

1. Transaction

1. Provide details of the transaction including the date, description and location of assets, if applicable, parties to and type of agreement (eg: sale, option, license, contract for Investor Relations Activities etc.) and relationship to the Issuer. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material: On January 27, 2021, the Issuer engaged Promethean Marketing Inc. ("Promethean"), a third-party marketing and advertising company based in Maryland, USA, to assist the Issuer in preparing digital marketing content and market research services. On March 24, 2021 the Issuer expanded its engagement with Promethean to include content delivery and strategic advertising services to the assist the Issuer with increasing brand awareness. Certain services to be provided by Promethean are anticipated to include investor relations activities under the policies of the CSE and applicable securities laws. The engagement is expected to continue until May 2021 and may be renewed by mutual agreement between the Issuer and Promethean. Total budget for the engagement is approximately US\$1.405 million

In addition, effective March 10, 2021 the Issuer entered into an agreement with Emerging Markets Consulting, LLC ("EMC") to assist the Issuer with the design, development and dissemination of corporate information to investors and potential investors. Certain services to be provided by EMC are anticipated to include investor relations activities under the policies of the CSE and applicable securities laws. The engagement is expected to continue until May 2021. Total upfront cost for the engagement is approximately US\$150,000.

¹ If the transaction involved the issuance of securities, other than debt securities that are not convertible into listed securities, use Form 9.

2. Provide the following information in relation to the total consideration for the transaction (including details of all cash, non-convertible debt securities or other consideration) and any required work commitments:

- (a) Total aggregate consideration in Canadian dollars: **Approximately CAD\$1,959,000**
- (b) Cash: **USD\$1,555,000⁽¹⁾** .
- (c) Other: _____ .
- (d) Work commitments: _____ .

Note:

(1) The Issuer has engaged Promethean to provide USD\$500,000 worth of services up until May 2021. The Issuer has the option to add additional services valued USD\$905,000 from the beginning of June 2021 until the end of October 2021.

3. State how the purchase or sale price and the terms of any agreement were determined (e.g. arm's-length negotiation, independent committee of the Board, third party valuation etc). **Arm's length negotiation.**
4. Provide details of any appraisal or valuation of the subject of the transaction known to management of the Issuer: **Not Applicable.**
5. If the transaction is an acquisition, details of the steps taken by the Issuer to ensure that the vendor has good title to the assets being acquired: **Not Applicable.**
6. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the transaction (including warrants, options, etc.): **Not applicable.**
- (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the transaction (name, address. If a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): **Not Applicable.**
- (b) Cash _____ .
- (c) Other _____ .

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7. State whether the vendor, sales agent, broker or other person receiving compensation in connection with the transaction is a Related Person or has any other relationship with the Issuer and provide details of the relationship.

No relationship with the Issuer.

8. If applicable, indicate whether the transaction is the acquisition of an interest in property contiguous to or otherwise related to any other asset acquired in the last 12 months. **Not Applicable.**

2. Development

Provide details of the development. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material:

The Issuer entered into a services agreement with Promethean for a two month period for a total cost of USD\$500,000. The Issuer has the option to engage Promethean for additional services from the beginning of June 2021 until the end of October 2021 for an additional USD905,000. In addition, the Issuer entered into a services agreement with Emerging Markets Consulting, LLC for a two month period for a total up front cost of US\$150,000.

3. Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. To the knowledge of the Issuer, at the time an agreement in principle was reached, no party to the transaction had knowledge of any undisclosed material information relating to the Issuer, other than in relation to the transaction.
3. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
4. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such

term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

5. All of the information in this Form 10 Notice of Proposed Significant Transaction is true.

Dated **March 29, 2021.**

Joel Shacker

Name of Director or Senior
Officer

/signed/ "Joel Shacker"

Signature

CEO & Director

Official Capacity

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