



February 14, 2020

Canadian Securities Exchange  
100 King Street West, Suite 7210  
Toronto, ON M5X 1E1

Dear Sirs/Mesdames;

**Re: Exro Technologies Inc. (the "Company") Confirmation of Receipt of Proceeds**

In connection with the completion of the first tranche of the Company's private placement on February 14, 2020 the Company hereby confirms receipt of gross proceeds of \$3,510,726.80 through the issuance of 10,030,648 common shares of the Company.

Yours truly,

**Exro Technologies Inc.**

Per:

*/s/ John Meekison*

Chief Financial Officer