

**VINERGY RESOURCES LTD.**

203, 409 Granville St.  
Vancouver, BC V6C 1T2

**January 9, 2017**

Canadian Securities Exchange  
220 Bay Street  
9<sup>th</sup> Floor  
Toronto, Ontario  
M5J 2W4

Dear Sirs/Mesdames:

**Re: Private Placement of Units at \$0.20 per Unit**

With respect to the private placement of 10,417,000 units (the “**Units**”) at a price of 0.20 per Unit closed on January 9, 2017, we hereby confirm receipt of an aggregate subscription proceeds of \$2,083,400.

Yours very truly,

**VINERGY RESOURCES LTD.**

*“Glen Macdonald”*

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Glen Macdonald  
Chief Executive Officer and Director