

CSE: GHG FF: GHG OTC: GBHPF

#106 – 1169 Mt. Seymour Rd, North Vancouver, BC V7H 2Y4 Tel: 778-726-2900 EM: info@globalhempgroup.com

January 31, 2024

Canadian Securities Exchange 100 King Street West, Suite 7210 Toronto, Ontario, M5X 1E1

Re: Global Hemp Group Inc. (the "Issuer") – Debt for Shares Settlement

Dear Sirs/Mesdames,

The Issuer hereby advises that there were no funds received relating to the debt for share settlement (the "Settlement"). The creditors loaned monies to the Issuer and units were issued as consideration for their loan. Please refer to the Form 9 - Notice of Issuance or Proposed Issuance of Listed Securities filed with the CSE on January 31, 2024.

Yours very truly,
GLOBAL HEMP GROUP INC.
Per:
"Curt Huber"

Curt Huber Director