

ARETTO WELLNESS INC.
151 West Hastings Street
Vancouver, BC
V6B 1H4

January 9, 2023

Canadian Securities Exchange
100 King Street West, Suite 7210
Toronto, ON
M5X 1E1

Dear Sirs/Mesdames:

Re: Aretto Wellness Inc. (the “Company”)
Confirmation of Receipt of Proceeds

In connection with the private placement described in the Canadian Securities Exchange Form 9 – *Notice of Proposed Issuance of Listed Securities* dated January 9, 2023, the Company hereby confirms it has issued an aggregate of 5,337,501 common shares of the Company to certain creditors of the Company, in settlement of an aggregate of \$400,312.50 in debt owed by the Company to the creditors.

Yours truly,

ARETTO WELLNESS INC.

Per:

/s/ Robert Payment

Robert Payment
CFO