

ALCHEMIST MINING INCORPORATED
142 - 757 West Hastings Street, Vancouver, BC V6C 1A1

October 22, 2020

Canadian Securities Exchange
100 King Street West, Suite 7210
Toronto, ON
M5X 1E1

Dear Sirs/Mesdames:

Re: Alchemist Mining Incorporated (the "Company")
Confirmation of Receipt of Proceeds

In connection with the private placement described in the Canadian Securities Exchange Form 9 – Notice of Proposed Issuance of Listed Securities dated October 22, 2020, the Company hereby confirms the receipt of gross proceeds of \$92,000 for the issuance of 1,840,000 Units (as such term is defined in the aforementioned Form 9) of the Company; and that it incurred liabilities of \$58,280 which was settled in exchange for the issuance of 1,165,600 common shares of the Company.

Yours truly,

ALCHEMIST MINING INCORPORATED

Per:

/s/ Paul Mann

Paul Mann
Director, President and CEO