



December 21, 2018

Canadian Securities Exchange  
9th Floor - 220 Bay Street  
Toronto, ON M5J 2W4

Dear Sirs/Mesdames;

**Re: MGX Minerals Inc. (the "Company")  
Confirmation of Receipt of Proceeds**

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In connection with the private placement and acquisition described in the Company's Form 9 – Notice of Proposed Issuance of Listed Securities dated and filed with the Canadian Securities Exchange on December 20, 2018 (the "**Form 9**"), the Company hereby confirms receipt of gross proceeds of \$3,255,449.60 for the issuance of 5,008,384 flow-through units of the Company (each, a "**FT Unit**") at a price of \$0.65 per FT Unit; and receipt of gross proceeds of \$355,000.20.00 for the issuance of 591,667 non flow-through units of the Company (each, a "**NFT Unit**") at a price of \$0.60 per NFT Unit.

Yours truly,

**MGX Minerals Inc.**

Per:

/s/ Jared Lazerson

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**Jared Lazerson**  
Chief Executive Officer