

ALCHEMIST MINING INCORPORATED
142 - 757 West Hastings Street, Vancouver, BC V6C 1A1

September 21, 2020

Canadian Securities Exchange
100 King Street West, Suite 7210
Toronto, ON
M5X 1E1

Dear Sirs/Mesdames:

**Re: Alchemist Mining Incorporated (the "Company")
Confirmation of Receipt of Proceeds**

In connection with the private placement described in the Canadian Securities Exchange Form 9 – Notice of Proposed Issuance of Listed Securities dated September 15, 2020, the Company hereby confirms the receipt of gross proceeds of \$500,000 for the issuance of 14,285,714 common shares of the Company.

Yours truly,

ALCHEMIST MINING INCORPORATED

Per:

/s/ Paul Mann

Paul Mann
Director, President and CEO