LOTUS VENTURES Inc.

1848 Commercial Drive
Vancouver British Columbia
V5N 4A5

Telephone: (604) 644-9844
E-mail:dalemcclanaghan@gmail.com

November 1, 2018

Canadian Securities Exchange
220 Bay Street, 9th Floor
Toronto, Ontario
M5J 2W4

To Whom it May Concern

Re: Lotus Ventures Inc. ("Company") – Private Placement
Units at $0.50 Per Unit ("Units") – Three Tranches in October 2018
Total Issuance – 11,260,000 Units

We confirm that with respect to the private placement the Company has received proceeds of $2,815,000.

Best Regards,

Dale McClanaghan
President and CEO
Lotus Ventures Inc.
604-644-9844
dalemcclanaghan@gmail.com