

October 26, 2017

Canadian Securities Exchange
220 Bay Street, 9th Floor
Toronto, Ontario M5J 2W4

Dear Sirs and Mesdames:

**Re: Jagercor Energy Corp. (the “Company”) – Closing of Private Placement of up to \$200,000
Principal Amount of Convertible Notes**

The Company hereby confirms, pursuant to section 2.7(a) of CSE Policy 6 *Distributions*, that it has received gross proceeds of \$ 200,000 in respect of the closing of the private placement of the Company for the sale of convertible notes, which closed on the date of this letter.

Yours truly,

"Pablo Gastón Carabajal"

Pablo Gastón Carabajal,
Chief Financial Officer and
Corporate Secretary