

March 26, 2026

Canadian Securities Exchange  
100 King Street West, Suite 7210  
Toronto, Ontario M5X 1E1

Dear Sirs/Mesdames:

**Re: Armory Mining Corp. (the “Company”) – Assignment Agreement**

In compliance with section 6.3(3)(a) of CSE Policy 6 – *Distributions & Corporate Finance*, the Company hereby confirms that:

1. pursuant to an assignment agreement dated July 18, 2025 (the “**Agreement**”), as at the date hereof, the Company has issued a total of 10,100,000 common shares (“**Consideration Shares**”) to the shareholders of the Assignor and arm’s length optionors; and
2. as consideration for the foregoing, the Company has received full consideration for the issuance of the Consideration Shares and the Company continues to hold the Option and the Agreement remains in good standing.

For additional details regarding the acquisition, please refer to the Company’s CSE Form 9 *Notice Of Issuance Or Proposed Issuance Of Listed Securities* dated July 21, 2025.

**ARMORY MINING CORP.**

Per: "Alex Klenman"

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**ALEX KLENMAN**  
Chief Executive Officer