



April 10, 2026

Canadian Securities Exchange
9th Floor, 220 Bay Street
Toronto, ON, M5J 2W4

Dear Sirs/Mesdames:

Re: Arctic Fox Lithium Corp. (the "Issuer") – Issuance Pursuant to Final Tranche Closing of Private Placement

Pursuant to CSE Policy 6 – *Distributions and Corporate Finance*, the Issuer hereby confirms it has closed the final tranche of its non-brokered private placement by issuing 5,756,000 units (a "**Unit**") at a price of \$0.24 per Unit for gross proceeds of \$1,381,440 (the "**Private Placement**").

Each Unit consisted of one (1) share in the capital of the Issuer (a "**Share**") and one (1) transferrable share purchase warrant (a "**Warrant**"). Each Warrant entitles the holder to purchase one Share (a "**Warrant Share**") at a price of \$0.315 per Warrant Share until 5.00 p.m. (Vancouver time) on or before April 10, 2028.

The details of the closing of the Private Placement are detailed in the Issuer's CSE Form 9 - Notice of Proposed Issuance of Listed Securities dated April 10, 2026.

Yours truly,

ARCTIC FOX LITHIUM CORP.

Signed: "*Kirby Renton*"

Kirby Renton
Chief Executive Officer