

## CONFIRMATION

**FROM:** Canadian Overseas Petroleum Limited (the “**Issuer**”)

**RE:** Closing of the acquisition of Atomic Oil & Gas LLC (“**Atomic**”) and Southwestern Production Corp. (“**Southwestern**”) by the Issuer (the “**Closing**”), and receipt of all issued and outstanding shares of the capital stock of Southwestern and all of the issued and outstanding membership interests in Atomic (the “**Acquired Companies’ Equity Interests**”)

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The undersigned hereby confirms the Closing has occurred and the Issuer is in receipt of the Acquired Companies’ Equity Interests as of March 16, 2021, as further described in the Issuer’s press release dated December 16, 2020, available on the Issuer’s profile at [www.sedar.ca](http://www.sedar.ca), and the Issuer’s Form 9 dated March 16, 2021, available on the Issuer’s profile at [www.thecse.ca](http://www.thecse.ca).

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**DATED** this 16th day of March, 2021.

**CANADIAN OVERSEAS PETROLEUM  
LIMITED**

*(signed) "Arthur Millholland"*

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Name: Arthur Millholland  
Title: President and CEO