

**Parana Copper Corporation
#700 - 595 Burrard Street
Vancouver, British Columbia
V7X 1S8**

August 24, 2017

Canadian Securities Exchange
200 - 1090 West Pender Street
Vancouver, BC
V6E 2N7

Ontario Securities Commission
20 Queen Street West, 20th Floor
Toronto, ON M5H 3S8

Dear Sirs:

Re: Consolidation of Share Capital

Please be advised that the Corporation will effect a consolidation of its share capital on a 1.5 to 1 basis effective August 28, 2017 (the "Record Date"). The Corporation will issue new share certificates under a new CUSIP number. Registered shareholders will receive a letter of transmittal from Computershare, the Company's transfer agent, with information on how to replace their old share certificates with the new share certificates. Brokerage firms will handle the replacement of share certificates on behalf of their shareholders' accounts.

Should you require any further information, please do not hesitate to contact the writer.

Yours truly,

Parana Copper Corporation

Per:

