TERRA BALCANICA RESOURCES CORP.
1100 – 1111 Melville St.
Vancouver, BC V6E 3V6

April 14, 2026

Canadian Securities Exchange
100 King Street West,
Suite 7210
Toronto, ON M5X 1E1

Dear Sirs/Mesdames:

RE: Non-brokered Private Placement Financing (the "Offering") of Terra Balcanica Resources Corp. (the "Company")

The Company hereby acknowledges receipt from subscribers under the Offering of units (the "Units") of an aggregate amount of $439,370.41. The Company issued an aggregate of 8,787,408 Units at a price of $0.05 per Unit pursuant to the Offering. Each Unit consists of one common share in the capital of the Company (each, a "Common Share") and one Common Share purchase warrant (each a "Warrant"). Each Warrant entitles the holder to purchase one Common Share at an exercise price of $0.10 until April 14, 2028. All securities are subject to a four month hold expiring on August 15, 2026.

We trust that the foregoing is in order.

Please contact the undersigned should you have any questions or require anything further.

Yours truly,
TERRA BALCANICA RESOURCES CORP.

Catherine Cox
Corporate Secretary