

FORM 9

NOTICE OF ISSUANCE OR PROPOSED ISSUANCE OF LISTED SECURITIES
(or securities convertible or exchangeable into listed securities¹)

Name of Listed Issuer:	Symbol(s):
Columbia Care Inc. (the "Issuer").	CCHW

Date: **June 24, 2021** Is this an updating or amending Yes No

Notice: If yes provide date(s) of prior Notices: **N/A**.

Issued and Outstanding Securities of Issuer Prior to Issuance: **357,723,773 shares and 389,391,563 shares on a diluted basis as of the close of markets on June 22, 2021.**

Pricing

Date of news release announcing proposed issuance: **N/A**

Date of confidential request for price protection: **N/A**

Closing Market Price on Day Preceding the news release: **N/A**

Day preceding request for price protection: **N/A**

Closing

Number of securities to be issued: **1,499,043 common shares**

Issued and outstanding securities following issuance: **359,222,816 shares and 390,890,606 shares on a diluted basis.**

Instructions:

1. For private placements (including debt settlement), complete tables 1A and 1B in Part 1 of this form.
2. Complete Table 1A – Summary for all purchasers, excluding those identified in Item 8.
3. Complete Table 1B – Related Persons only for Related Persons
4. If shares are being issued in connection with an acquisition (either as consideration or to raise funds for a cash acquisition) please proceed to Part 2 of this form.
5. An issuance of non-convertible debt does not have to be reported unless it is a significant transaction as defined in Policy 7, in which case it is to be reported on Form 10 – Notice of Proposed Transaction
6. Post the completed Form 9 to the CSE website in accordance with *Policy 6 – Distributions*. In addition, the completed form must be delivered to listings@thecse.com with an appendix that includes the information in Table 1B for ALL places.

Part 1. Private Placement

Table 1A – Summary

Each jurisdiction in which purchasers reside	Number of Purchasers	Price per Security	Total dollar value (CDN\$) raised in the jurisdiction
Israel	1	US\$4.15	C\$7,642,421.02 (using an exchange rate of US\$1 equals C\$1.2287)
Total number of purchasers:	1		
Total dollar value of distribution in all jurisdictions:			C\$7,642,421.02

Table 1B – Related Persons

Full Name & Municipal ity of Residence of Placee	Number of Securities Purchased or to be Purchased	Purchase price per Security (CDN\$)	Conversion Price (if Applicable) (CDN\$)	Prospectus Exemption	Total Securities Previously Owned, Controlled or Directed	Payment Date(1)	Describe relation s-hip to Issuer (2)
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

¹An issuance of non-convertible debt does not have to be reported unless it is a significant transaction as defined in Policy 7, in which case it is to be reported on Form 10.

- Total amount of funds to be raised: **US\$6,221,028.45 (C\$7,642,421.02 using an exchange rate of US\$1 equals C\$1.2287)**
- Provide full details of the use of the proceeds. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material. **The common shares being issued represent shares that were withheld to satisfy certain tax obligations of incentive plan participants. The shares were authorized and are being issued under the Issuer's incentive plans and sold to satisfy withholding obligations of certain participants and proceeds will be used to pay these.**
- Provide particulars of any proceeds which are to be paid to Related Persons of the Issuer: **Not applicable.**

4. If securities are issued in forgiveness of indebtedness, provide details of the debt agreement(s) or and the agreement to exchange the debt for securities. **Not applicable.**
5. Description of securities to be issued:
- (a) Class **Common shares.**
 - (b) Number **1,499,043 common shares.**
 - (c) Price per security **US\$4.15.**
 - (d) Voting rights **The common shares carry one vote per common share.**
6. Provide the following information if warrants, (options) or other convertible securities are to be issued:
- (a) Number **Not applicable.**
 - (b) Number of securities eligible to be purchased on exercise of warrants (or options) **Not applicable.**
 - (c) Exercise price **Not applicable.**
 - (d) Expiry date **Not applicable.**
7. Provide the following information if debt securities are to be issued:
- (a) Aggregate principal amount **Not applicable.**
 - (b) Maturity date **Not applicable.**
 - (c) Interest rate **Not applicable.**
 - (d) Conversion terms **Not applicable.**
 - (e) Default provisions **Not applicable.**
8. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the placement (including warrants, options, etc.):
- (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the placement (name, and if a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): **Not applicable.**
 - (b) Cash **Not applicable.**
 - (c) Securities **Not applicable.**
 - (d) Other **Not applicable.**

- (e) Expiry date of any options, warrants etc. **Not applicable.**
- (f) Exercise price of any options, warrants etc. **Not applicable.**
9. State whether the sales agent, broker, dealer or other person receiving compensation in connection with the placement is Related Person or has any other relationship with the Issuer and provide details of the relationship
- Not applicable.**
10. Describe any unusual particulars of the transaction (i.e. tax “flow through” shares, etc.).
- Not applicable.**
11. State whether the private placement will result in a change of control.
- The private placement will not result in a change of control.**
12. Where there is a change in the control of the Issuer resulting from the issuance of the private placement shares, indicate the names of the new controlling shareholders.
- Not applicable.**
13. Each purchaser has been advised of the applicable securities legislation restricted or seasoning period. All certificates for securities issued which are subject to a hold period bear the appropriate legend restricting their transfer until the expiry of the applicable hold period required by National Instrument 45-102 Resale of Securities.
- Confirmed.**

Part 2. Acquisition

The private placement was not completed in connection with an acquisition.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance on behalf of the Issuer.
2. As of the date hereof there is not material information concerning the Issuer which has not been publicly disclosed.
3. the Issuer has obtained the express written consent of each applicable individual to:
 - (a) the disclosure of their information to the Exchange pursuant to this Form or otherwise pursuant to this filing; and
 - (b) the collection, use and disclosure of their information by the Exchange in the manner and for the purposes described in Appendix A or as otherwise identified by the Exchange, from time to time
4. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CSE Policy 1).
5. All of the information in this Form 9 Notice of Issuance of Securities is true.

Dated June 24, 2021.

Lars Boesgaard
Name of Director or Senior Officer

(signed) "Lars Boesgaard"
Signature

Chief Financial Officer
Official Capacity

Appendix A

PERSONAL INFORMATION COLLECTION POLICY REGARDING FORM 9

The Canadian Securities Exchange and its subsidiaries, affiliates, regulators and agents (collectively, “CSE or the “Exchange”) collect and use the information (which may include personal or other information) which has been provided in Form 9 for the following purposes:

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- To determine whether an individual is suitable to be associated with a Listed Issuer;
- To determine whether an issuer is suitable for listing;
- To determine whether allowing an issuer to be listed or allowing an individual to be associated with a Listed Issuer could give rise to investor protection concerns or could bring the Exchange into disrepute;
- To conduct enforcement proceedings;
- To ensure compliance with Exchange Requirements and applicable securities legislation; and
- To fulfil the Exchange’s obligation to regulate its marketplace.

The CSE also collects information, including personal information, from other sources, including but not limited to securities regulatory authorities, law enforcement and self-regulatory authorities, regulation service providers and their subsidiaries, affiliates, regulators and agents. The Exchange may disclose personal information to these entities or otherwise as provided by law and they may use it for their own investigations.

The Exchange may use third parties to process information or provide other administrative services. Any third party will be obliged to adhere to the security and confidentiality provisions set out in this policy.

All personal information provided to or collected by or on behalf of The Exchange and that is retained by The Exchange is kept in a secure environment. Only those employees who need to know the information for the purposes listed above are permitted access to the information or any summary thereof. Employees are instructed to keep the information confidential at all times.

Information about you that is retained by the Exchange and that you have identified as inaccurate or obsolete will be corrected or removed.

If you wish to consult your file or have any questions about this policy or our practices, please write the Chief Privacy Officer, Canadian Securities Exchange, 220 Bay Street – 9th Floor, Toronto, ON, M5J 2W4.