



CODEBASE
VENTURES INC.

For Immediate Release

CODEBASE SUBSIDIARY, CODE CANNABIS INVESTMENTS APPOINTS MR. ZACH STADNYK, PRESIDENT & CEO

*FORMER SUPREME CANNABIS COMPANY AND FSD PHARMA MANAGEMENT TO LEAD GROWTH
AND DEVELOPMENT OF EARLY STAGE INVESTMENT PORTFOLIO*

VANCOUVER, BC, CANADA (August 22nd, 2019) – Codebase Ventures Inc. ("Codebase" or the "Company") (CSE: CODE - FSE: C5B – OTCQB: BKLLF), is pleased to announce the appointment of Mr. Zach Stadnyk as President and CEO of Code Cannabis Investments, a subsidiary of Codebase Ventures Inc.

"Code Cannabis Investments presents an exciting proposition at this stage of maturity in the legal cannabis industry, globally," said Mr. Stadnyk. "Code Cannabis will be seeking opportunities to invest in and grow early stage companies that are looking to innovate and disrupt in what is a very new and fast developing industry."

Zach Stadnyk is a corporate finance and advisory professional. Previously, Zach held management positions in Corporate Finance at Supreme Cannabis (TSE: FIRE), Investor Relations and Corporate Finance at FSD Pharma (CSE: HUGE) and served on the Advisory Board for 1933 Industries (CSE: TGIF). Mr. Stadnyk specializes in corporate finance and going-public transactions and holds a BCom in entrepreneurial management.

"Zach Stadnyk's experience, relationships and knowledge of the cannabis industry is ideally suited to the effort that is required for Code Cannabis to make highly strategic early stage investments that will increase shareholder value in the short and long-term," said Codebase Ventures Director, Mr. Brian Keane.

About Codebase Ventures Inc.

The Company's mission is to make strategic investments in emerging sectors and markets, including cannabis and technologies such as blockchain and cryptocurrencies, where innovative business models and technologies have the potential to be transformative and deliver the greatest value to shareholders.

Codebase Ventures Inc. is a hands-on team of entrepreneurial and technology experts who invest early in great ideas. The Company operates from the understanding that emerging sectors including cannabis and technology are evolving rapidly, bringing early opportunities for strategic investments that can deliver the exponential returns to shareholders.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information, please contact:

Brian Keane, Director

Investor Relations

Telephone: 1 (778) 806-5150 - **TOLL FREE (877) 806-CODE (2633)**

E-mail: IR@codebase.ventures

Forward Looking Statements

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding future financial position, business strategy, use of proceeds, corporate vision, proposed acquisitions, partnerships, joint-ventures and strategic alliances and co-operations, budgets, cost and plans and objectives of or involving the Company. Such forward-looking information reflects management's current beliefs and is based on information currently available to management. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "predicts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results or performance to materially differ from any future results or performance expressed or implied by the forward-looking information. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company including, but not limited to, the impact of general economic conditions, industry conditions and dependence upon regulatory approvals. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by securities laws.