

**HOLLISTER BIOSCIENCES INC.**  
Suite 1500 - 1055 West Georgia Street  
Vancouver, BC V6E 4N7  
Telephone: 604 961-0296

March 24, 2020

Canadian Securities Exchange  
First Canadian Place, 100 King St. W., Suite 7210  
Toronto, ON M5X 1E1

Dear Sirs/Mesdames:

**Re: Hollister Biosciences Inc. (the “Company”)  
Acquisition of all of the issued and outstanding shares in the capital of Labtronix,  
Inc. (“Labtronix”)**

Pursuant to Section 3.3(a) of Policy 6 - *Distributions* of the Canadian Securities Exchange, we advise that the Company has completed the acquisition (the “**Acquisition**”) of all of the issued and outstanding common shares in the capital of Labtronix (the “**Labtronix Shares**”). The Company now holds all of the issued and outstanding Labtronix Shares.

The terms of the Acquisition are outlined in the Company’s Form 9 – Notice of Proposed Issuance of Listed Securities dated March 20, 2020.

Should you have any questions or should you require anything further, please do not hesitate to contact the undersigned.

Yours truly,

**HOLLISTER BIOSCIENCES INC.**

*Carl Saling*

Carl Saling  
Chief Executive Officer