

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: Clarity Gold Corp. (the "Issuer" or "Clarity").

Trading Symbol: CLAR

Number of Outstanding Listed Securities: 28,042,592

Date: June 4, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

## Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month-ended May 2021, the Issuer's business and operations focused on the acquisition, exploration and development of gold projects in Canada.

On May 11, 2021, the Issuer announced the purchase of surface rights of two lots for a resulting total area of approximately 82 hectares over a key portion of the Destiny Project in the Abitibi Greenstone Belt in Quebec. The surface rights cover the core of the historic work and were purchased from a local family in the region. Securing these surface rights will allow the Issuer to work efficiently and provide security to advance the project.

The total purchase of \$250,000.00 for two lots, at \$125,000.00 per lot involves a cash payment of \$25,000.00 per lot at closing, with the remaining balance of \$100,000.00 per lot payable in 4 equal consecutive installments of \$25,000.00 every quarter following the closing. The previously mentioned total area is net of an approximately 1.86 hectare portion of one of the lots that will be subdivided and transferred to the vendors. Clarity will have a right of access servitude through this subdivision.

On May 28, 2021, the Issuer reported that the ongoing 2021 diamond drill program at the Destiny Project in the Abitibi in Quebec is over halfway complete for the initially planned 10,000 m program.

### **Highlights**

- Drilling is progressing, ~5,750 metres have been completed to date.
- Currently drilling the deepest hole on the Destiny Project at the DAC Zone, 950m target depth.
- Infill drilling will continue in the DAC Zone where two private lots were recently acquired.

Two drills are operating on the Project with one operating with two shifts focused on infill and testing the western extent of the known mineralization in the DAC Zone. The second rig is operating a single shift and was initially testing and infilling the GAP Zone and is now moving into the DAC Zone to complete shallow infill and testing

2. Provide a general overview and discussion of the activities of management.

During the month-ended May 2021, the Issuer's principal activities consisted of administrative matters and general management.

On May 13, 2021, the Issuer filed a Notice of Meeting and Record Date for its annual general and special meeting to be held on June 30, 2021.

On May 20, 2021, the Issuer filed its Annual Information Form for the financial year-ended December 31, 2020.

On May 31, 2021, the Issuer filed its condensed interim financial statements and related management's discussion and analysis for the three-months ended March 31, 2021.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

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12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

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13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

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14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
N/A			

15. Provide details of any loans to or by Related Persons.

None.

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16. Provide details of any changes in directors, officers or committee members.

None.

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17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

COVID-19 - The outbreak of the corona virus pandemic has impacted the Issuer's plans and activities. The Issuer June face disruption to operations, supply chain delays, travel and trade restrictions and impact on economic activity in affected countries or regions can be expected and can be difficult to quantify. Such pandemics or diseases represent a serious threat to maintaining a skilled workforce industry and could be a major health-care challenge for the Issuer. There can be no assurance that the Issuer's personnel will not be impacted by these pandemic diseases and ultimately that the Issuer would see its workforce productivity reduced or incur increased medical costs/insurance premiums as a result of these health risks. In addition, the COVID-19 pandemic has created a dramatic slowdown in the global economy. The duration of the COVID-19 outbreak and the resultant travel restrictions, social distancing, Government response actions, business closures and business disruptions, can all have an impact on the Issuer's operations and access to capital. There can be no assurance that the Issuer will not be impacted by adverse consequences that June be brought about by the COVID-19 pandemic on global financial markets June reduce resource prices, share prices and financial liquidity and thereby that June severely limit the financing capital available.

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated June 4, 2021.

James Rogers  
Name of Director or Senior Officer

"James Rogers"  
Signature

CEO and Director  
Official Capacity

<b>Issuer Details</b> Name of Issuer	For Month End	Date of Report YY/MM/DD
Clarity Gold Corp.	May 2021	21/06/04
Issuer Address		
223 – 1231 Pacific Boulevard		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC, V6Z 0E2	N/A	833.387.7436
Contact Name	Contact Position	Contact Telephone No.
James Rogers	CEO and Director	833.387.7436
Contact Email Address	Web Site Address	
<a href="mailto:info@claritygold.com">info@claritygold.com</a>	<a href="https://claritygoldcorp.com/">https://claritygoldcorp.com/</a>	