

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: Clarity Gold Corp. (the "Issuer" or "Clarity Gold").

Trading Symbol: CLAR

Number of Outstanding Listed Securities: 28,142,592

Date: July 6, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

## Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month-ended June 2021, the Issuer's business and operations focused on the acquisition, exploration and development of gold projects in Canada.

On June 16, 2021, the Issuer announced the first analytical results from approximately 2,600 m of the ongoing 10,000 m diamond drill program at the Destiny Project in the Abitibi Greenstone Belt.

### Selected Intercepts

Hole DES21-156: 3.68 g/t Au over 5.25 m, 18.64 g/t Au over 2.10 m and 32.67 g/t Au over 0.45 m

Hole DES21-157: 3.79 g/t Au over 4.45 m and 20.36 g/t Au over 0.80 m

Hole DES21-160: 4.88 g/t Au over 1.25 m

Hole DES21-161: 6.97 g/t Au over 2.65 metres, 15.80 g/t Au over 0.95 m

Maps showing hole locations and analytical results are available on the Issuer's website [claritygoldcorp.com](http://claritygoldcorp.com)

The above results are from holes completed on the western portion of the DAC Zone that were designed to infill and confirm the mineralized structure and anticipated mineralization identified in historic drilling. The results of this drilling will play an important role in understanding the distribution of mineralization.

**Table 1 Significant Intercepts**

<b>Drillhole</b>	<b>From (m)</b>	<b>To (m)</b>	<b>Width* (m)</b>	<b>Grade (g/t)</b>
DES21-156	173.00	205.80	32.80	0.59
including	195.30	196.10	0.80	4.89
DES21-156	329.15	334.40	5.25	3.68
including	<b>329.70</b>	<b>331.80</b>	<b>2.10</b>	<b>18.64</b>
and	<b>331.35</b>	<b>331.80</b>	<b>0.45</b>	<b>32.67</b>
DES21-157	128.00	129.85	1.85	0.80
DES21-157	160.44	164.30	3.86	0.72
DES21-157	200.00	206.35	6.35	0.58
DES21-157	230.50	234.95	4.45	3.79
including	<b>230.50</b>	<b>231.30</b>	<b>0.80</b>	<b>20.36</b>
DES21-159	118.00	159.00	41.00	0.53
including	153.00	153.90	0.90	3.62
DES21-160	266.00	272.20	6.20	0.60
DES21-160	296.00	308.70	12.70	0.83
including	299.10	300.00	0.90	3.74
DES21-160	331.80	335.35	3.55	0.98

Drillhole	From (m)	To (m)	Width* (m)	Grade (g/t)
DES21-160	349.50	368.50	19.00	0.55
DES21-160	388.00	396.00	8.00	1.57
including	391.00	392.00	1.00	4.99
including	394.00	395.00	1.00	3.68
DES21-160	435.45	436.70	1.25	4.88
DES21-161	277.50	280.15	<b>2.65</b>	<b>6.97</b>
including	278.05	279.00	<b>0.95</b>	<b>15.80</b>
DES21-161	319.55	330.20	10.65	0.93
including	326.35	327.00	0.65	8.80
DES21-161	464.90	467.40	2.50	1.47
including	464.90	465.50	0.60	5.12
DES21-162	273.00	286.70	13.70	0.51
including	286.15	286.70	0.55	4.70
DES21-162	304.00	325.00	21.00	0.98
including	319.00	321.30	2.30	4.48
DES21-162	368.45	371.55	3.10	0.82

\*Assay results are reported in core length. True width is estimated to be between 80% and 97%. Average recovery for these holes is 98.99%

With the exception of DES21-158 which was abandoned and restarted as DES21-159, all drilling on the project, so far in 2021, has intercepted anomalous gold and confirmed the presence of the quartz carbonate altered and mineralized shear zone. Gold occurs as free gold and in association with pyrite and chalcopyrite as observed in thin section and in drill core.

The Issuer looks forward to updating further as additional results are received and as we continue to interpret these results as we evaluate bulk tonnage and high-grade models for the Destiny Project.

**Table 2 Coordinates are in UTM NAD83 Zone 18N**

Hole ID	Easting	Northing	Total Depth (m)	Azimuth	Inclination	Comment
DES21-156	317421	5401793	423.00	180	-50	
DES21-157	317251	5401759	403.35	180	-60	
DES21-158	317336	5401755	105.00	150	-70	Hole Lost in structure and reset as DES21-159
DES21-159	317336	5401755	177.85	180	-50	Hole Lost in mineralized zone
DES21-160	317407	5401867	519.00	150	-50	
DES21-161	317407	5401867	503.00	160	-50	
DES21-162	317407	5401867	501.00	169	-48.5	

## **Quality Control and Reporting Protocols**

Drill core is transported to a facility in Val d'Or where it is logged, photographed, and sampled. Once logging is complete, samples of half core are sawed, prepared and securely shipped to Bureau Veritas Laboratories in Timmins for processing and analysis, an independent, ISO 17025 certified facility. Samples were crushed to 70% passing 2mm and a 250g subsample was pulverized to 85% passing 75µm. The subsample was analyzed by a combination of fire assay with atomic absorption finish for gold and aqua regia digestion with an ICP-ES finish for a suite of 33 elements. Samples containing visible gold or which returned over 2.0 g/t Au were analyzed by metallic screen fire assay. The Issuer has established a QA/QC program consisting of inserting quality control (QC) samples at regular intervals in the sample stream, including blanks, duplicates, and reference materials.

2. Provide a general overview and discussion of the activities of management.

During the month-ended June 2021, the Issuer's principal activities consisted of administrative matters and general management.

On June 2, 2021, the Issuer filed the Notice of Meeting, Information Circular and Form of Proxy for its annual general and special meeting to be held on July 30, 2021.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

On June 9, 2021, the Issuer announced the signing of a service provision contract with Minerva Intelligence Inc. (TSXV: MVAI) ("Minerva"), an artificial intelligence company focused on amplifying human intelligence to support decision making, for the use of their proprietary DRIVER technology, enabling precision drill targeting and unparalleled insights into drilling data from the Destiny Project in the Abitibi.

Minerva can deliver insights by using their DRIVER software to identify multi-element zones in drilling data which are too time consuming and complicated to identify by conventional means. DRIVER then can associate these zones with relevant lithologies and structures and express this knowledge of identified

exploration vectors extracted from exploration data in a form that enables computer reasoning. This will allow Clarity Gold to precisely target their drilling program, potentially saving hundreds of thousands of dollars with an optimized drill plan.

More information about DRIVER can be found at [www.minervaintelligence.com/DRIVER](http://www.minervaintelligence.com/DRIVER).

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds</b>
Common Shares	100,000	Warrant Exercise	General corporate purposes

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

COVID-19 - The outbreak of the corona virus pandemic has impacted the Issuer's plans and activities. The Issuer may face disruption to operations, supply chain delays, travel and trade restrictions and impact on economic activity in affected countries or regions can be expected and can be difficult to quantify. Such pandemics or diseases represent a serious threat to maintaining a skilled workforce industry and could be a major health-care challenge for the Issuer. There can be no assurance that the Issuer's personnel will not be impacted by these pandemic diseases and ultimately that the Issuer would see its workforce productivity reduced or incur increased medical costs/insurance premiums as a result of these health risks. In addition, the COVID-19 pandemic has created a dramatic slowdown in the global economy. The duration of the COVID-19 outbreak and the resultant travel restrictions, social distancing, Government response actions, business closures and business disruptions, can all have an impact on the Issuer's operations and access to capital. There can be no assurance that the Issuer will not be impacted by adverse consequences that may be brought about by the COVID-19 pandemic on global financial markets may reduce resource prices, share prices and financial liquidity and thereby that may severely limit the financing capital available.

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated July 6, 2021.

James Rogers  
Name of Director or Senior Officer

"James Rogers"  
Signature

CEO and Director  
Official Capacity

<b>Issuer Details</b> Name of Issuer	For Month End	Date of Report YY/MM/DD
Clarity Gold Corp.	June 2021	21/07/06
Issuer Address		
223 – 1231 Pacific Boulevard		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC, V6Z 0E2	N/A	833.387.7436
Contact Name	Contact Position	Contact Telephone No.
James Rogers	CEO and Director	833.387.7436
Contact Email Address	Web Site Address	
<a href="mailto:info@claritygold.com">info@claritygold.com</a>	<a href="https://claritygoldcorp.com/">https://claritygoldcorp.com/</a>	