

## **Cielo Announces Warrant Exercise and Debt Conversion**

**Vancouver, British Columbia, Canada / August 3, 2018 / Cielo Waste Solutions Corp.** ("Cielo" or the "Company") (CSE:CMC) is pleased to announce that it has received proceeds of \$289,900 from the exercise of 1,461,500 warrants with an exercise price of \$0.20. As well, certain contractors have elected to convert \$100,246.30 of payables into 477,363 shares at a price of \$0.21 per share.

Don Allan, President and CEO of Cielo, stated "We are extremely pleased with the continued support from our shareholders and our partners. We are grateful that our contractors view the potential of our company as highly as we do and that they've elected to take a position in the company rather than receiving cash payment only. The capital proceeds provide us with additional financial flexibility with our commissioning process. As stated in our press release dated June 29<sup>th</sup>, 2018, our Phase I commissioning is anticipated to be completed over the course of 45-90 days. We are progressing steadily according to that schedule and anticipate providing updates on operations over the next few weeks. These are exciting and critical times for Cielo as we are now only weeks away from producing our first batch of renewable fuels."

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**About Cielo Waste Solutions Corp.**

**Cielo Waste Solutions Corp.** is a publicly traded company with its shares listed to trade on the Canadian Securities Exchange ("CSE") under the symbol "CMC". Cielo holds the exclusive license for the global rights to a transformational, patent-pending, technology engineered to convert garbage-derived feedstocks to renewable diesel, at a significantly lower cost than biofuel companies. With landfills being one of the world's leading contributors to Green House Gas emissions and being projected to double in size over the next 7 years, Cielo can potentially resolve this crisis, on a cost-effective basis, by converting multiple different garbage-derived feedstocks, including sorted municipal solid waste (garbage), wood and agriculture waste, tires, blue-box waste, all plastics and virtually any other cellulosic waste product into high grade renewable diesel.

**Cautionary Note Regarding Forward-looking Statements**

*This news release contains certain forward-looking statements and forward-looking information (collectively referred to herein as "forward-looking statements") within the meaning of applicable Canadian securities laws. All statements other than statements of present or historical fact are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "achieve", "could", "believe", "plan", "intend", "objective", "continuous", "ongoing", "estimate", "outlook", "expect", "may", "will", "project", "should" or similar words, including negatives thereof, suggesting future outcomes.*

*Forward looking statements are subject to both known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company, that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward looking statements, including but not limited to: the use of proceeds of the offering, receipt of all necessary approvals of the offering, general business, economic, competitive, political and social uncertainties; negotiation uncertainties and other risks of its industry. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended.*

*Forward-looking statements are not a guarantee of future performance and involve a number of risks and uncertainties, some of which are described herein. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause the Company's actual performance and results to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements. Any forward-looking statements are made as of the date hereof and, except as required by law, neither the Company assumes no obligation to publicly update or revise such statements to reflect new information, subsequent or otherwise.*

*The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.*