

FORM 9

AMENDED NOTICE OF ISSUANCE OR PROPOSED ISSUANCE OF LISTED SECURITIES

(or securities convertible or exchangeable into listed securities¹)

Name of Listed Issuer:

Symbol(s):

Cielo Waste Solutions Corp. (the "Issuer").	CMC
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Date: April 5, 2020 Is this an updating or amending Notice: ☐ Yes ☒ No

If yes provide date(s) of prior Notices: N/A

Issued and Outstanding Securities of Issuer Prior to Issuance: 234,759,937 .

Pricing

Date of news release announcing proposed issuance: October 11, 2020 or

Date of confidential request for price protection: _____

Closing Market Price on Day Preceding the news release: \$0.05 or

Day preceding request for price protection: _____

Closing

Number of securities to be issued: Tranche 1 – 396 Convertible Debenture Units

Issued and outstanding securities following issuance: 236,344,580

Instructions:

1. For private placements (including debt settlement), complete tables 1A and 1B in Part 1 of this form.
2. Complete Table 1A – Summary for all purchasers, excluding those identified in Item 8.
3. Complete Table 1B – Related Persons only for Related Persons
4. If shares are being issued in connection with an acquisition (either as consideration or to raise funds for a cash acquisition) please proceed to Part 2 of this form.
5. An issuance of non-convertible debt does not have to be reported unless it is a significant transaction as defined in Policy 7, in which case it is to be reported on Form 10 – Notice of Proposed Transaction
6. Post the completed Form 9 to the CSE website in accordance with *Policy 6 – Distributions*. In addition, the completed form must be delivered to listings@thecse.com with an appendix that includes the information in Table 1B for ALL placees.

Part 1. Private Placement

Table 1A – Summary

Each jurisdiction in which purchasers reside	Number of Purchasers	Price per Security	Total dollar value (CDN\$) raised in the jurisdiction
Ontario	1	\$1,000	\$150,000
Alberta	4	\$1,000	\$246,000
Total number of purchasers:	5	\$1,000	
Total dollar value of distribution in all jurisdictions:			\$396,000

Table 1B – Related Persons

Full Name & Municipality of Residence of Placee	Number of Securities Purchased or to be Purchased	Purchase price per Security (CDN\$)	Conversion Price (if Applicable) (CDN\$)	Prospectus Exemption	Total Securities Previously Owned, Controlled or Directed	Payment Date (1)	Describe relationship to Issuer (2)
Don Allan Red Deer, AB	40 Units, each Unit consisting of 1 \$1,000 Convertible Debenture and 7,500 Warrants + 257,143 Common Shares as payment of 3 years' of prepaid interest	\$1,000 per Unit	Convertible Debentures are convertible for 48 months at \$0.05 for principal and \$0.07 for interest Warrants are exercisable for 48 months at \$0.07 per shares, or earlier in accordance with the warrant terms	Section 2.14 of NI 45-106	15,650,712 common shares, and 6,450,000 convertible securities	March 27, 2020	Director, Officer
SSCR Corporate Solutions Red Deer, AB	70 Units, each Unit consisting of 1 \$1,000 Convertible Debenture and 7,500 Warrants	\$1,000 per Unit	Convertible Debentures are convertible for 48 months at \$0.05 for principal and	Section 2.14 of NI 45-106	577,500 common shares, 687,500 convertible securities	March 27, 2020	Officer

	+ 450,000 Common Shares as payment of 3 years' of prepaid interest		\$0.07 for interest Warrants are exercisable for 48 months at \$0.07 per shares, or earlier in accordance with the warrant terms				
Doug Allan Sylvan Lake, AB	100 Units, each Unit consisting of 1 \$1,000 Convertible Debenture and 7,500 Warrants + 642,857 Common Shares as payment of 3 years' of prepaid interest	\$1,000 per Unit	Convertible Debentures are convertible for 48 months at \$0.05 for principal and \$0.07 for interest Warrants are exercisable for 48 months at \$0.07 per shares, or earlier in accordance with the warrant terms	Section 2.3 of NI 45-106	~23,000,000 shares and 2,000,000 convertible securities	March 27, 2020	Insider by holding 10+%

¹An issuance of non-convertible debt does not have to be reported unless it is a significant transaction as defined in Policy 7, in which case it is to be reported on Form 10.

1. Total amount of funds to be raised: Targeted Minimum of \$500,000, \$396,000 raised in tranche 1.
2. Provide full details of the use of the proceeds. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material. Net proceeds of the Offering will be used towards the costs of completing additional construction/continuing commissioning for the Company's refinery in Aldersyde, Alberta, as well as for general working capital.
3. Provide particulars of any proceeds which are to be paid to Related Persons of the Issuer: N/A
4. If securities are issued in forgiveness of indebtedness, provide details of the debt agreement(s) or and the agreement to exchange the debt for securities. \$110,000 of the proceeds from tranche 1 were settlements of indebtedness.
5. Description of securities to be issued:
 - (a) Class Class A Common .
 - (b) Number 2,545,714 .

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- (c) Price per security \$0.07 .
- (d) Voting rights One vote per common share .
6. Provide the following information if warrants, (options) or other convertible securities are to be issued:
- (a) Number 2,970,000 .
- (b) Number of securities eligible to be purchased on exercise of warrants (or options) _____ .
- (c) Exercise price \$0.07 _____ .
- (d) Expiry date 48 months from the date of issuance, subject to the right retained by Cielo to reduce the Warrant Term to a period of 30 days from the date of notice that may be delivered to the Purchaser at any time after 4 months and a day from the date of issuance of the Units in the event that the common shares of the Issuer maintain a market price of \$0.15 or higher for a period of Five (5) consecutive days.
7. Provide the following information if debt securities are to be issued:
- (a) Aggregate principal amount \$396,000 .
- (b) Maturity date March 27, 2020 .
- (c) Interest rate 15% simple interest _____ .
- (d) Conversion terms \$0.05 per dollar of principal, \$0.07 per dollar of interest, 3 years of interest prepaid by issuance of shares at \$0.07 per share.
- (e) Default provisions Usual, unsecured .
8. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the placement (including warrants, options, etc.):
- (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the placement (name, and if a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): Echelon Wealth Partners; Retire First Ltd. (Doug Allan, who is a 10%+ shareholder of Cielo, is an officer and/or director).

- (b) Cash Non-brokered, \$22,800 .
- (c) Securities Non-brokered, 457,600 finder warrants .
- (d) Other N/A .
- (e) Expiry date of any options, warrants etc. March 27, 2024 .
- (f) Exercise price of any options, warrants etc. \$0.07 .
9. State whether the sales agent, broker, dealer or other person receiving compensation in connection with the placement is Related Person or has any other relationship with the Issuer and provide details of the relationship One finder is a registrant, who is connected to the issuer, as an officer of the finder is an insider of the issuer by way of holding 10% of more of the issued and outstanding common shares of the issuer.
10. Describe any unusual particulars of the transaction (i.e. tax “flow through” shares, etc.).
N/A .
11. State whether the private placement will result in a change of control.
N/A .
12. Where there is a change in the control of the Issuer resulting from the issuance of the private placement shares, indicate the names of the new controlling shareholders. N/A

_____ .
13. Each purchaser has been advised of the applicable securities legislation restricted or seasoning period. All certificates for securities issued which are subject to a hold period bear the appropriate legend restricting their transfer until the expiry of the applicable hold period required by National Instrument 45-102 Resale of Securities.

Part 2. Acquisition

1. Provide details of the assets to be acquired by the Issuer (including the location of the assets, if applicable). The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material: _____ .
_____ .
2. Provide details of the acquisition including the date, parties to and type of agreement (eg: sale, option, license etc.) and relationship to the Issuer. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the acquisition without reference to any other material: _____ .
_____ .
3. Provide the following information in relation to the total consideration for the acquisition (including details of all cash, securities or other consideration) and any required work commitments:
 - (a) Total aggregate consideration in Canadian dollars: _____ .
 - (b) Cash: _____ .
 - (c) Securities (including options, warrants etc.) and dollar value: _____ .
_____ .
 - (d) Other: _____ .
 - (e) Expiry date of options, warrants, etc. if any: _____ .
 - (f) Exercise price of options, warrants, etc. if any: _____ .
 - (g) Work commitments: _____ .
4. State how the purchase or sale price was determined (e.g. arm's-length negotiation, independent committee of the Board, third party valuation etc).
5. Provide details of any appraisal or valuation of the subject of the acquisition known to management of the Issuer: _____ .
_____ .
6. The names of parties receiving securities of the Issuer pursuant to the acquisition and the number of securities to be issued are described as follows:

Name of Party (If not an individual, name all insiders of the Party)	Number and Type of Securities to be Issued	Dollar value per Security (CDN\$)	Conversion price (if applicable)	Prospectus Exemption	Total Securities, Previously Owned, Controlled or Directed by Party	Describe relationship to Issuer ⁽¹⁾

(1) Indicate if Related Person

7. Details of the steps taken by the Issuer to ensure that the vendor has good title to the assets being acquired: _____.
8. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the acquisition (including warrants, options, etc.):
 - (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the acquisition (name, and if a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): _____.
 - (b) Cash _____.
 - (c) Securities _____.
 - (d) Other _____.
 - (e) Expiry date of any options, warrants etc. _____.
 - (f) Exercise price of any options, warrants etc. _____.
9. State whether the sales agent, broker or other person receiving compensation in connection with the acquisition is a Related Person or has any other relationship with the Issuer and provide details of the relationship. _____.
10. If applicable, indicate whether the acquisition is the acquisition of an interest in property contiguous to or otherwise related to any other asset acquired in the last 12 months. _____.

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Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance on behalf of the Issuer.
2. As of the date hereof there is not material information concerning the Issuer which has not been publicly disclosed.
3. the Issuer has obtained the express written consent of each applicable individual to:
 - (a) the disclosure of their information to the Exchange pursuant to this Form or otherwise pursuant to this filing; and
 - (b) the collection, use and disclosure of their information by the Exchange in the manner and for the purposes described in Appendix A or as otherwise identified by the Exchange, from time to time
4. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CSE Policy 1).
5. All of the information in this Form 9 Notice of Issuance of Securities is true.

Dated April 5, 2020.

Don Allan
Name of Director or Senior
Officer

"Don Allan"
Signature

President, CEO
Official Capacity

Appendix A

PERSONAL INFORMATION COLLECTION POLICY REGARDING FORM 9

The Canadian Securities Exchange and its subsidiaries, affiliates, regulators and agents (collectively, “CSE or the “Exchange”) collect and use the information (which may include personal or other information) which has been provided in Form 9 for the following purposes:

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- To determine whether an individual is suitable to be associated with a Listed Issuer;
- To determine whether an issuer is suitable for listing;
- To determine whether allowing an issuer to be listed or allowing an individual to be associated with a Listed Issuer could give rise to investor protection concerns or could bring the Exchange into disrepute;
- To conduct enforcement proceedings;
- To ensure compliance with Exchange Requirements and applicable securities legislation; and
- To fulfil the Exchange’s obligation to regulate its marketplace.

The CSE also collects information, including personal information, from other sources, including but not limited to securities regulatory authorities, law enforcement and self-regulatory authorities, regulation service providers and their subsidiaries, affiliates, regulators and agents. The Exchange may disclose personal information to these entities or otherwise as provided by law and they may use it for their own investigations.

The Exchange may use third parties to process information or provide other administrative services. Any third party will be obliged to adhere to the security and confidentiality provisions set out in this policy.

All personal information provided to or collected by or on behalf of The Exchange and that is retained by The Exchange is kept in a secure environment. Only those employees who need to know the information for the purposes listed above are permitted access to the information or any summary thereof. Employees are instructed to keep the information confidential at all times.

Information about you that is retained by the Exchange and that you have identified as inaccurate or obsolete will be corrected or removed.

If you wish to consult your file or have any questions about this policy or our practices, please write the Chief Privacy Officer, Canadian Securities Exchange, 220 Bay Street – 9th Floor, Toronto, ON, M5J 2W4.