



CSE: CHOO
OTCQB: CHOOF

Choom Completes Acquisition of Clarity Cannabis Locations in Alberta

Vancouver, BC – October 29, 2019 – Choom™ (CSE: CHOO; OTCQB: CHOOF) is pleased to announce that it has completed its acquisition of Clarity Cannabis’ retail cannabis stores licensed and operating in the Province of Alberta. All 10 locations are now within Choom’s corporate portfolio and licensed to Choom through the AGLC (“Alberta Gaming, Liquor & Cannabis”).

Brooks: 115 2nd Street W
Camrose: Unit 205 - 5703 48th Ave
Cold Lake: Unit 1, 1020 8th Avenue SE
Cold Lake: 5308 50th Ave
Drumheller: 320 Centre Street
High River: Unit 101, 416 Centre Street SE
Lloydminster: 3B, 5629 44th Street
Medicine Hat: 643 3rd Street SE
Red Deer: Unit 1, 5511 - 50th Ave
Westlock: 10140 107 Street

Corey Gillon, President, states, “We’re thrilled to bring the Choom retail experience to the Province of Alberta. With the completion of this acquisition, Choom is now generating revenue through these locations. This represents an important milestone in Choom’s expansion plans.”

Additionally, Choom is targeting the opening of an additional 12 locations throughout Alberta by January 2020, bringing the total number of open and operating stores to 22 locations. Choom currently holds 32 locations throughout Alberta as well as a Choom-branded flagship location in Niagara, Ontario and a location in Whitehorse, Yukon. For more information, visit choom.ca.

Say hello to Choom™

Choom™ is an emerging adult use cannabis company whose mission is to establish one of the largest retail networks in Canada. The Choom brand is inspired by Hawaii’s “Choom Gang”—a group of buddies in Honolulu during the 1970’s who loved to smoke weed—or as the locals called it, “Choom”. Evoking the spirit of the original Choom Gang, our brand caters to the Canadian adult use market with the ethos of ‘cultivating good times’. Choom™ is focused on delivering an elevated customer experience through our curated retail environments, offering a diversity of brands for Canadians across a national retail network.

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NEITHER THE CANADIAN SECURITIES EXCHANGE NOR ITS REGULATIONS SERVICES PROVIDER HAVE REVIEWED OR ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Forward-looking information

This news release contains forward-looking information relating to the Company's proposed activities and other statements that are not historical facts. Forward-looking information relates to management's future outlook and anticipated events or results, and include statements or information regarding the future plans or prospects of the Company. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. These factors include risks and uncertainties associated with or arising as a result of delays in obtaining or an inability to obtain required regulatory approvals, access to sufficient quantities of cannabis, the results of diligence investigations, the actions of third parties, the results of negotiations with third parties, developments in the cannabis sector, the ability to access sufficient capital from internal and external sources, reliance on key personnel, regulatory risks and delays and other risks and uncertainties discussed in the management discussion and analysis section of the Company's interim and most recent annual financial statement or other reports and filings, including those made with the CSE and applicable Canadian securities regulators. There can be no assurance that such forward looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking information.