

September 19, 2018

**British Columbia Securities Commission
Alberta Securities Commission
Canadian Stock Exchange**

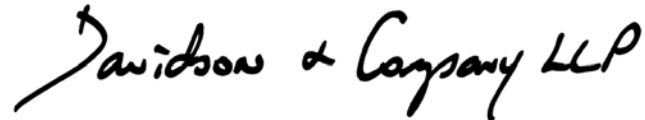
Dear Sirs / Mesdames

**Re: Gelum Capital Ltd. (formerly Jagercor Energy Corp.) (the "Company")
Notice Pursuant to NI 51 – 102 of Change of Auditor**

In accordance with National Instrument 51-102, we have read the Company's Change of Auditor Notice dated September 18, 2018 and agree with the information contained therein, based upon our knowledge of the information at this date.

Should you require clarification or further information, please do not hesitate to contact the writer.

Yours very truly,



DAVIDSON & COMPANY LLP
Chartered Professional Accountants

