

## FOR IMMEDIATE RELEASE

January 6, 2020

## **Certive Announces New Client and Secondary Offering Closing**

**Scottsdale Arizona, and Vancouver British Columbia -** Certive Solutions Inc. (OTCQB:CTVEF CSE:CBP) ("Certive" or the "Company"), is pleased to announce the following:

**New Client -** Certive's Omega Division has recently executed a new contract and statement of work with a large children's hospital located in Southern California to provide Lost Charge Recovery services. Certive generates contingency income from these services on a shared revenue basis as a percentage of the amount recovered for each hospital. Certive believes this hospital to be very influential in the State of California and could provide new avenues of potential growth for Certive throughout the Southwestern United States and within children's hospitals Nationally.

**Secondary Offering Closing –** Certive also announces that additional funds were raised in November following the initial closing of the Offering of 8% two-year Convertible Promissory Notes convertible into shares of the Company's common stock at the greater of US\$0.06 or a discount off of the market price of the shares on the date of conversion. In November, an additional US\$225,000 was raised bringing the grand total raised through this Offering to just over US\$2.4M. The Board approved a final closing of the Offering effective at the end of December 2019.

For more information regarding this announcement, please visit our website at <u>https://certivehealth.com/</u> or contact Certive directly at (480) 922-5327.

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## About Certive Solutions Inc.

Certive Solutions Inc. (Scottsdale, Arizona) provides revenue cycle management solutions to the U.S. healthcare market through its wholly owned U.S. operating subsidiary, Certive Health Inc. (Certive Health). Certive Health's claim audit and recovery services, billing services, and software solutions help providers work with payers to efficiently manage the reimbursement process and improve financial performance. Certive Health's highly skilled and experienced management team, combined with proprietary workflow and analytics, audit, identify, bill and collect underpayments in accordance with contractual obligations between the public or commercial insurance carrier and the designated provider. The healthcare market is changing. Certive Health works with clients to provide efficient and effective solutions aligned with reform initiatives to improve healthcare and reduce costs.

## FORWARD-LOOKING STATEMENTS

Statements contained in this report that are not statements of historical fact are intended to be and are hereby identified as "forward-looking statements" for purposes of the safe harbor provided by the Reform Act. Generally, forward-looking statements include expressed expectations of future events and the assumptions on which the expressed expectations are based. All forwardlooking statements are inherently uncertain as they are based on various expectations and assumptions concerning future events and they are subject to numerous known and unknown risks and uncertainties which could cause actual events or results to differ materially from those projected. Due to those uncertainties and risks, the investment community is urged not to place undue reliance on written or oral forward-looking statements of Certive Solutions Inc. The Company undertakes no obligation to update or revise this Safe Harbor Compliance Statement for Forward-Looking Statements (the "Safe Harbor Statement") to reflect future developments. In addition, Certive undertakes no obligation to update or revise forward-looking statements to reflect changed assumptions, the occurrence of unanticipated events or changes to future operating results over time.