

CAYENNE CAPITAL CORP.
551 Howe Street, Suite 200
Vancouver, British Columbia, V6V 2C2

NEWS RELEASE

CAYENNE TO ACQUIRE BLOCKTECH VENTURES

May 17, 2018—**Cayenne Capital Corp.** (CSE:CYC) (“**Cayenne**” or the “**Company**”) is pleased to announce that it has entered into a definitive amalgamation agreement dated May 7, 2018 (the “**Definitive Agreement**”) with BlockTech Ventures Inc. (“**BlockTech**”). Pursuant to the Definitive Agreement, BlockTech will amalgamate with a newly established subsidiary of the Company (the “**Transaction**”), and the resulting entity will become a wholly-owned subsidiary of the Company. In consideration for the Transaction, all of the outstanding common shares of BlockTech will be exchanged for common shares of the Company, as constituted following completion of a consolidation of the Company’s outstanding share capital on a one-and-one-half (1.5) to one (1) basis (the “**Share Consolidation**”).

In connection with completion of the Transaction, it is anticipated that the Company will change its name to “BlockTech Ventures Inc.” and will continue the existing business of BlockTech. The parties also anticipate that in conjunction with and upon closing of the Transaction, the board of directors of the Company will be reconstituted to consist of four directors to be nominated by BlockTech. It is also anticipated the Company’s management will be reconstituted such that Dean Sutton will be appointed as Chief Executive Officer, William McGraw as President and Chief Operating Officer and Bal Bhullar as Chief Financial Officer.

The Transaction is an arm’s length transaction and constitutes a “change of business” of the Company, pursuant to the policies of the Canadian Securities Exchange (the “**Exchange**”). The Exchange has advised it will impose restrictions on the ability of the Company to complete the Transaction due to the length of time the Company has been listed on the Exchange. As a result, and in order to pursue the Transaction, the Company intends to voluntarily delist from the Exchange. Following completion of the Transaction, the Company intends to re-apply for listing on the Exchange. Trading in the Company’s common shares has been halted at the request of the Company, pending completion of the delisting.

Completion of the Transaction is subject to a number of conditions, including completion of the Share Consolidation, the approval of the shareholders of the Company and BlockTech, and the approval of the Exchange to the relisting of the Company. The Transaction cannot be completed until these conditions are satisfied, and there can be no assurance that the Transaction will be completed as planned, or that the resulting issuer will qualify for relisting on the Exchange. Further information concerning the Transaction, the required shareholder approvals and the delisting will be provided as soon as available. A copy of the Definitive Agreement is available under the Company’s profile on SEDAR (www.sedar.com).

About BlockTech Ventures

BlockTech is a fully integrated blockchain technology company and enterprise solutions provider that has established a business model for the development, incubation and commercialization of blockchain enabled technology platforms and companies. BlockTech's team has experience in distributed ledger technology and digital assets dating back to 2014, and decades of experience in technology development, venture capital and early stage venture commercialization.

In a time of "industry exuberance" and currency speculation, BlockTech remains focused on the development of enterprise solutions with corporate partners, platforms developed internally, a growing portfolio of companies in the BlockTech Lab, as well as their expanding blockchain transaction processing operations based in British Columbia.

BlockTech has positioned itself for market leadership in many industry verticals, and views the Transaction as a means to scale each vertically integrated aspect of their business model.

Update on Lode-Star Gold Project

The Company also announces that it has completed an initial phase of its planned work program on the Lode-Star Gold Project (the "**Project**") located in south-central British Columbia. This initial phase consisted of mapping, prospecting, and rock and soil sampling. This work confirmed the presence of potentially economic gold grades in narrow quartz-pyrite-arsenopyrite veins, locally containing visible gold. These veins occur sporadically within a 1200 meter by 300 meter gold-arsenic soil anomaly defined by previous operators.

A review of the initial sampling work to date suggests that further work including detailed sampling and geophysical surveys followed by drilling, if warranted, is required to test the highest priority targets on the Project. Completion of further work on the Project is subject to available financing. In the event the Transaction is completed, it is anticipated that the Company will make arrangements to divest its interest in the Project. For further information regarding the Project, readers are encouraged to review the technical report prepared on the Project by Alicia Carpenter P. Geo. This report is available under the Company's profile on SEDAR (www.sedar.com).

The technical content of this news release has been reviewed and approved by Gerald G. Carlson, Ph.D., P.Eng., a qualified person under *National Instrument 43-101*.

For further information please contact:

Michael Dake, Chief Executive Officer
Email: mdake@shaw.ca
Tel: 604-788-0488

The Canadian Securities Exchange has in no way passed upon the merits of the Transaction and has neither approved nor disapproved the contents of this news release.

Certain statements in this release are forward-looking statements, which include completion of the Transaction, the delisting and relisting of the Company's common shares on the Exchange, development of technologies, future plans in respect of the Project, regulatory approvals and other matters. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the

future. Such information can generally be identified by the use of forwarding-looking wording such as “may”, “expect”, “estimate”, “anticipate”, “intend”, “believe” and “continue” or the negative thereof or similar variations. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company, including but not limited to, business, economic and capital market conditions, the ability to manage operating expenses, security threats, and dependence on key personnel. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the demand for its products, anticipated costs, the ability to achieve goals and the price of bitcoin. Factors that could cause the actual results to differ materially from those in forward-looking statements include, failure to obtain regulatory approval, the continued availability of capital and financing, equipment failures, litigation, increase in operating costs, failure of counterparties to perform their contractual obligations, government regulations, loss of key employees and consultants, and general economic, market or business conditions. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The reader is cautioned not to place undue reliance on any forward-looking information.

The forward-looking statements contained in this news release are made as of the date of this news release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Additionally, the Company undertakes no obligation to comment on the expectations of, or statements made by, third parties in respect of the matters discussed above.