

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Caprock Mining Corp. (the "Issuer" or the "Issuer")

Trading Symbol: CAPR

Number of Outstanding Listed Securities: 124,806,557 Common Shares

Date: March 31, 2026

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is a Canadian mineral exploration company focused on exploring precious metals in Quebec and Ontario.

1. Destiny Gold Property in Quebec

The Issuer entered into a binding option agreement to acquire a 100% interest in the Destiny gold property located near Val D'Or, Quebec. Destiny comprises 127 mineral claims that collectively span an area of 5,013 hectares. The Issuer's main goal is to meet its expenditure obligations on the property.

The Issuer reported high-grade assay results from drill hole DES-26-183 at its flagship Destiny gold property near Val-d'Or, Québec. The headline intercept returned 38.48 g/t Au over 1.6m, included within a broader interval of 2.84 g/t Au over 23.2m. Additional significant intercepts include 6.24 g/t Au over 1.0m and 2.78 g/t Au over 2.7m, included within 1.65 g/t Au over 5.3m, and 4.39 g/t Au over 0.5m. Reported widths are core lengths; true widths are estimated at approximately 80–85% of core lengths.

DES-26-183 is the first of four holes in the current drill campaign, which totals an estimated 2,640 metres consisting of two pilot holes and two wedged holes designed to test high-grade mineralization potential at depth. The program has identified a complex swarm of intermediate intrusive dykes that appear to spatially control high-grade gold distribution within the Despinassy shear zone, with mineralization occurring both at shear/intrusive contacts and within the dykes themselves. Results confirm Destiny remains open at depth, well below the floor of the conceptual open pit used in the March 2025 MRE, strengthening the potential for underground resources.

2. Big Ridge Property in Ontario

The Issuer does not intend to incur any significant expenditures on the Big Ridge Property. The Issuer's main goal is to meet its expenditure obligations on the property.

2. Provide a general overview and discussion of the activities of management.

During the month of February 2026, the Company continued its exploration efforts and drill program at the Destiny gold Property.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law

The Issuer plans to follow a 2-step exploration and development approach on Destiny:

Step 1: Exploring for higher grade underground resource potential.

See point 1 above for additional information.

Step 2: Completion of a targeted resource definition drilling program at the additional zones outside of the area that contains the Mineral Resource Estimate (MRE) announced on March 24, 2025.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None noted.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Refer to point (1).

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Refer to point (1).

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Refer to point (1).

8. Describe the acquisition of new customers or loss of customers.

None noted.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None noted.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None noted.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None noted.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

There are currently no legal proceedings against the Issuer.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None noted.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
Common Shares	341,6665	Issued on exercise of warrants and compensation options	Working capital and exploration activities.

15. Provide details of any loans to or by Related Persons.

None noted.

16. Provide details of any changes in directors, officers or committee members.

Refer to point (2).

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact Caprock Mining Corp's business and operations are detailed in the Issuer's most recently filed MD&A under the heading "Risk Factors"; and in the Issuer's other public filings, all of which are available under the Issuer's SEDAR+ profile at www.sedarplus.ca, and which are incorporated into this report by reference thereto.

In addition, the Issuer is a mineral exploration Issuer focused on exploring battery metals in Newfoundland and precious metals in Ontario. The Issuer may pursue additional gold exploration properties in Ontario and/or in other jurisdictions should such investments be consistent with the objectives and acquisition criteria of the Issuer. The Issuer's financial success will be dependent upon the extent to which it can acquire and advance its mineral exploration assets toward economic viability. Such developments take years to achieve with any resulting income very difficult to determine with any certainty. The Issuer owns no Mineral Reserves or Resources and has not generated any revenues to date. The sales value of any such mineralization discovered and developed by the Issuer depends on factors beyond the Issuer's control, such as the market value of any mineral commodities produced.

There are significant uncertainties regarding the price of gold and other minerals and metals and the availability of equity financing for mineral exploration and development. The prices of gold and other minerals and metals have fluctuated substantially in recent years. The Issuer's future performance is primarily tied to developing its current mineral property interests and the overall financial markets. Current financial markets are likely to be volatile in Canada for the remainder of 2025, reflecting ongoing concerns about the stability of the global economy. Companies worldwide have been affected negatively by these trends. As a result, the Issuer may have difficulties raising equity financing for mineral exploration and development, particularly without excessively diluting present shareholders of the Issuer. With continued market volatility and slower worldwide economic growth, the Issuer's strategy is to continue exploring the properties and seek out other prospective mineral properties to acquire until the capital markets stabilize. The Issuer believes this focused strategy will enable it to meet any near-term challenges presented by fluctuations in the capital markets while maintaining the momentum on critical initiatives.

Apart from these and the risk factors noted under the subheading "Risk Factors," management is not aware of any other trends, commitments, events, or uncertainties that would have a material effect on the Issuer's business, financial condition, or results of operations.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated April 6, 2026

Vishal Gupta
Name of Director or Senior Officer

"Vishal Gupta"
Signature

Chief Executive Officer
Official Capacity

Issuer Details Name of Issuer Caprock Mining Corp.	For Month End March 31, 2026	Date of Report YY/MM/DD 26/04/06
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