

# FORM 7

## MONTHLY PROGRESS REPORT

Name of Listed Issuer: Canntab Therapeutics Limited (the "Issuer").

Trading Symbol: PILL

Number of Outstanding Listed Securities: 25,284,701

Date: November 6, 2018

### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

*On October 18 the Issuer announced it had filed an application to become a Licensed Producer under the Access to Cannabis for Medical Purposes Regulations (the "License"), and that it received confirmation from Health Canada that its application had been received. The License, if granted by Health Canada, would allow the Issuer to process cannabis products at its current production facility in Markham, Ontario with minimal additional capital expenditures as compared to a new purpose-built facility.*

*On October 31 the Issuer announced the signing of a non-binding Letter of Intent (the "LOI") with Labsco Promedic SA de CV of Monterrey, Mexico ("Labsco") for the establishment of a joint venture relationship for the sales & distribution of Canntab products in Mexico (the "Territory") on an exclusive basis. Following the LOI, the parties will work together to establish and complete a formal joint venture relationship for an initial period of five years.*

*According to the LOI the following contributions to the proposed joint venture have been agreed to:*

- *Labsco shall be responsible for funding and obtaining any and all regulatory, licencing or other such approvals for the importation and distribution of Canntab products in Mexico;*
- *Labsco shall provide physical premises for the work of the joint venture;*
- *Labsco shall be responsible for product distribution in Mexico;*
- *Canntab shall license current Patents and Know-How, subject to completion of a License Agreement;*
- *Canntab shall produce products in bulk from its Canadian facilities; and*
- *Canntab shall provide products to the joint venture at an agreed price and margin.*

*The LOI is subject to completion of a Definitive Agreement. The Company anticipates completion of this formal agreement before the end of the year.*

2. Provide a general overview and discussion of the activities of management.  
*None other than as described above.*
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or

production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

*None other than as described in paragraph 1 above.*

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

*N/A*

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

*None other than as described in paragraph 1 above.*

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

*N/A*

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

*N/A*

8. Describe the acquisition of new customers or loss of customers.

*N/A*

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

*N/A*

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

*N/A*

11. Report on any labour disputes and resolutions of those disputes if applicable.

*N/A*

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

- N/A
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
- N/A
14. Provide details of any securities issued and options or warrants granted.
- N/A
15. Provide details of any loans to or by Related Persons.
- N/A
16. Provide details of any changes in directors, officers or committee members.
- N/A
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
- N/A.

### **Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer, which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated November 6, 2018.

Richard Goldstein  
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 Name of Director or Senior  
 Officer  
 "signed" Richard Goldstein  
 \_\_\_\_\_  
 Signature  
 CFO  
 \_\_\_\_\_  
 Official Capacity

<b>Issuer Details</b>		For Month End	Date of Report
Name of Issuer		October, 2018	YY/MM/DD
Canntab Therapeutics Limited.			18/11/01
Issuer Address			
1 Adelaide Street East			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
Toronto, ON M5C 2V9		( )	416-957-6303
Contact Name		Contact Position	Contact Telephone No.
Richard Goldstein		CFO	416-957-6303
Contact Email Address		Web Site Address	
richard@firstrepubliccapital.com		www.canntab.ca	