

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Canntab Therapeutics Limited (the "Issuer").

Trading Symbol: PILL

Number of Outstanding Listed Securities: 25,306,601

Date: January 6, 2020

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On December 23, 2019 the Issuer announced the submission of the Issuers Site Evidence Package to Health Canada for approval of their Licence Producer Status (Processing- Standard, Federal Sales-Medical). The submission marks the final step required to obtain a licence to process cannabis at the facility, pending Health Canada review and approval.

The Issuers facility, located in Markham, Ontario, is designed and fully equipped to accommodate all manufacturing necessary to produce Canntab's pharmaceutical grade cannabis hard pill formulations (solid oral dosage forms), which the Company believes is the future of medical cannabis. The formulations are comprised of various combinations of THC and CBD and will come in dosages of 2.5 mg, 5 mg and 10 mg, in extended release, instant release, and bi-layered solutions. Ongoing research and development into individual cannabinoids is expected to contribute additional formulations and dosage forms for future production.

"After almost a year and a half of consulting, designing, and building, we have reached an important milestone in Canntab's business development, we have submitted our final evidence package to Health Canada for review," explains Jeff Renwick, co-founder and CEO of Canntab. Mr. Renwick continues, "With our licence, we will be able to manufacture hundreds of thousands of hard pills a day, in a growing variety of formulations that are unique in the marketplace."

Retention of Larry Latowsky as an Advisor

As the Company pivots from development to manufacturing, marketing and distribution, the Company has retained the expertise of Larry Latowsky as advisor. Mr. Latowsky has extensive experience and contacts in the wholesale, retail and direct to consumer pharmaceutical industries, having previously been the President and CEO of Drug Trading Co., and Katz Group Canada, the parent company of Rexall, Pharmaplus, IDA, Guardian, Medicine Shoppe, Herbies, Propharm Technology, and Druggists Corporation (DC Labs). In connection with Mr. Latowski's engagement, the Company has granted him an aggregate of 500,000 common share purchase warrants, each entitling the holder thereof to purchase one common share of the Company at a price of \$1.00 per share. The warrants vest over a period of three years.

Larry Latowsky says, "I'm excited to be a part of Canntab's business as they move into manufacturing and marketing. Their unique and patent pending product offerings and full-scale manufacturing capability.

provide an excellent opportunity for me to leverage my skills and network for the purpose of distributing and licensing Canntab's medical solutions to a broad market."

Canntab's Extensive IP Portfolio – At the Core of Our Value Proposition

Canntab has filed 13 patents in Canada and United States that cover a range of processes and formulations needed to create the Company's hard pill formulations, including instant release, extended release, and bi-layered solutions.

In August the International Preliminary Report on Patentability (IPRP) indicated a positive finding of patentability for Canntab's Instant Release Cannabidiol Formulation, meaning that, in their opinion, the Company's formulation is not only patentable but also novel, non-obvious and useful.

2. Provide a general overview and discussion of the activities of management.

None other than as described above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.
N/A.
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.
N/A
11. Report on any labour disputes and resolutions of those disputes if applicable.
N/A
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
N/A
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
N/A
14. Provide details of any securities issued and options or warrants granted.
N/A
15. Provide details of any loans to or by Related Persons.
N/A
16. Provide details of any changes in directors, officers or committee members.
N/A
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer, which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined

in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated January 6, 2020.

Richard Goldstein
Name of Director or Senior
Officer

signed "Richard Goldstein"
Signature
CFO
Official Capacity

Issuer Details Name of Issuer Canntab Therapeutics Limited.	For Month End December, 2019	Date of Report YY/MM/DD 20/01/06
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