



CAMARICO

NEWS RELEASE

CAMARICO CLOSES DEBT SETTLEMENT OBLIGATIONS

CSE Symbol: CIG

August 16th, 2019

Camarico Investment Group Ltd. (CSE: CIG) ("Company") has issued 14,803,040 common shares at \$0.20 per share to close settlement obligations previously disclosed in the Companies CSE Listing Statement.

The Company has issued 8,576,555 common shares at \$0.20 per share to settle all long-term notes payable in the amount of \$1,715,311 owing to related party and 3rd parties of the Company

The Company has issued 6,226,485 common shares at \$0.20 per share to the landlord, a related party, to settle seven years of long-term lease payments on the 75 acres of leased Vulcan property, in accordance with the lease agreement originally entered into by Camarico Land & Development.

For further information regarding Camarico, see the Company's profile on SEDAR at www.sedar.com.

Contact Information

Tel: 1-403-861-6779

Email: mloree@camarico.ca

R. Mackenzie Loree

CEO & Director

Camarico Investment Group Ltd.

Neither the CSE nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this press release.

Forward-Looking Information: This news release contains forward-looking information based on current expectations. Statements about, among other things, future developments and the business and operations of Camarico Investment Group, our production, investments, results, trading of CIG shares on the CSE, the closing of the Transaction, the receipt of any pending regulatory approvals or licenses, the growth of our global footprint and our intentions to leverage our scale for continued organic growth and to pursue strategic investments are all forward-looking information. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements. Such factors include, but are not limited to our ability to identify and pursue growth, financing and other strategic objectives, and the regulatory and economic environments in the jurisdictions we operate or intend to operate or invest in. Although such statements are based on management's reasonable assumptions at the date such statements are made, there can be no assurance that the proposed acquisition will occur and that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Accordingly, readers should not place undue reliance on the forward-looking information. Camarico assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by applicable law.